



Gwinnett
Financial Services

MONTHLY
FINANCIAL
STATUS
REPORT

FOR THE PERIOD ENDED
MARCH 31, 2023
(UNAUDITED)

GWINNETT COUNTY
GEORGIA

www.gwinnettcounty.com



MEMORANDUM

TO: Nicole L. Hendrickson, Chairwoman
District Commissioners
Glenn Stephens, County Administrator
Maria Woods, Deputy County Administrator/CFO

FROM: Buffy Alexzulian
Director of Financial Services

DATE: April 13, 2023

SUBJECT: Monthly Financial Report for the Period Ended March 31, 2023

This report, which includes unaudited information through the third month of fiscal year 2023, is prepared by the Department of Financial Services as a summary of revenues and expenditures for all County operating funds. The primary purpose of this monthly report is to provide timely information regarding year-to-date financial performance.

This report includes:

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EXECUTIVE SUMMARY

2022 External Audit

The annual external audit is still underway. The audit process includes a thorough review of procedures and transactions to ensure that the County is following generally accepted accounting principles. Audit reports are intended to confirm that the figures presented within the County's Annual Comprehensive Financial Report are fairly represented.

2023 Budget Document

The [2023 Budget Document](#) was completed in March and is available on the County's website. In addition to the budget and budget process, the document includes information about the County's planning tools, financial policies, economic environment, demographics, and detailed information about individual departments.

2024 Budget Preparation

Departments and agencies submitted their capital budget requests, including capital technology budgets and Capital Improvement Plan budgets in April. Departments will present their capital budget requests to the 2024 Capital Review Team in June. The Capital Review Team will make a recommendation to the Chairwoman for projects to include in the 2024 Capital Improvement Plan.

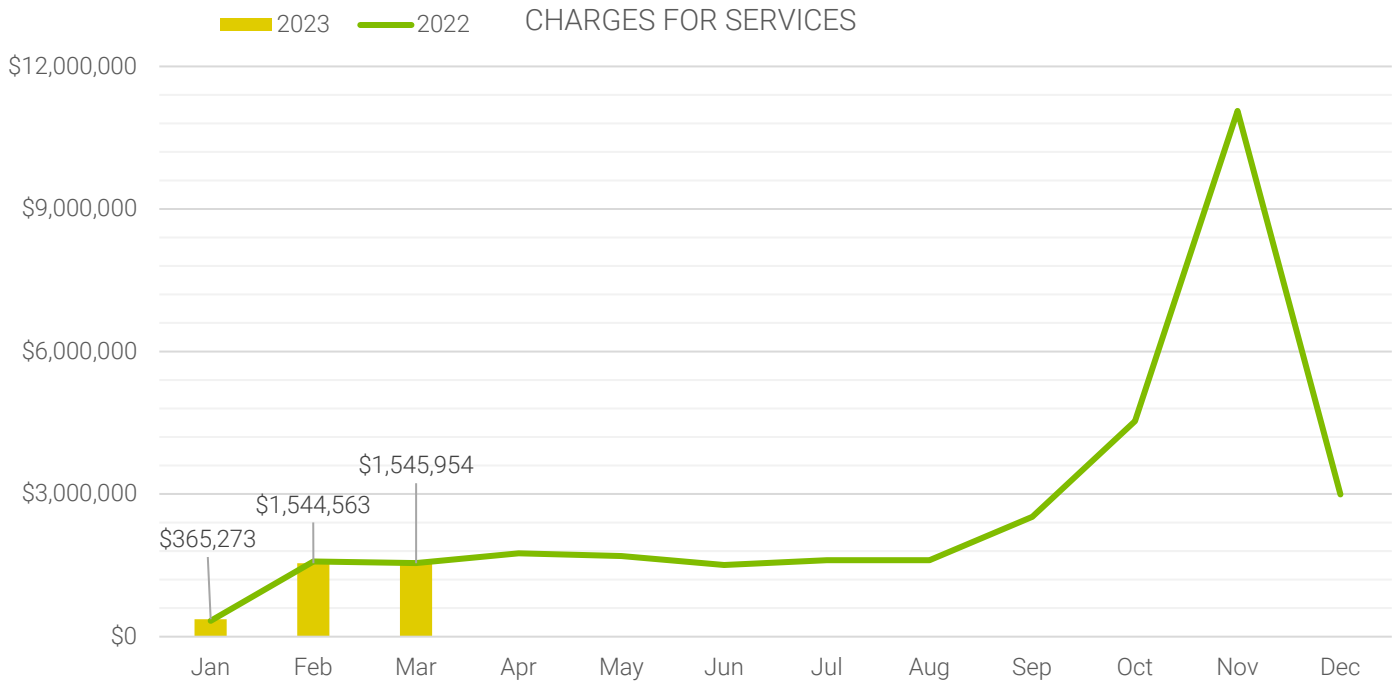
Investment Income

In response to high inflation, the Federal Reserve Bank began aggressively increasing interest rates in the second half of 2022 and has continued to increase rates in 2023. Due to the resulting increase in deposit yields, investment revenue has been significantly above budget year-to-date and is expected to remain strong throughout 2023. Investment revenue is up \$15.2 million year-over-year across all funds.

GENERAL FUND (PAGE 11)

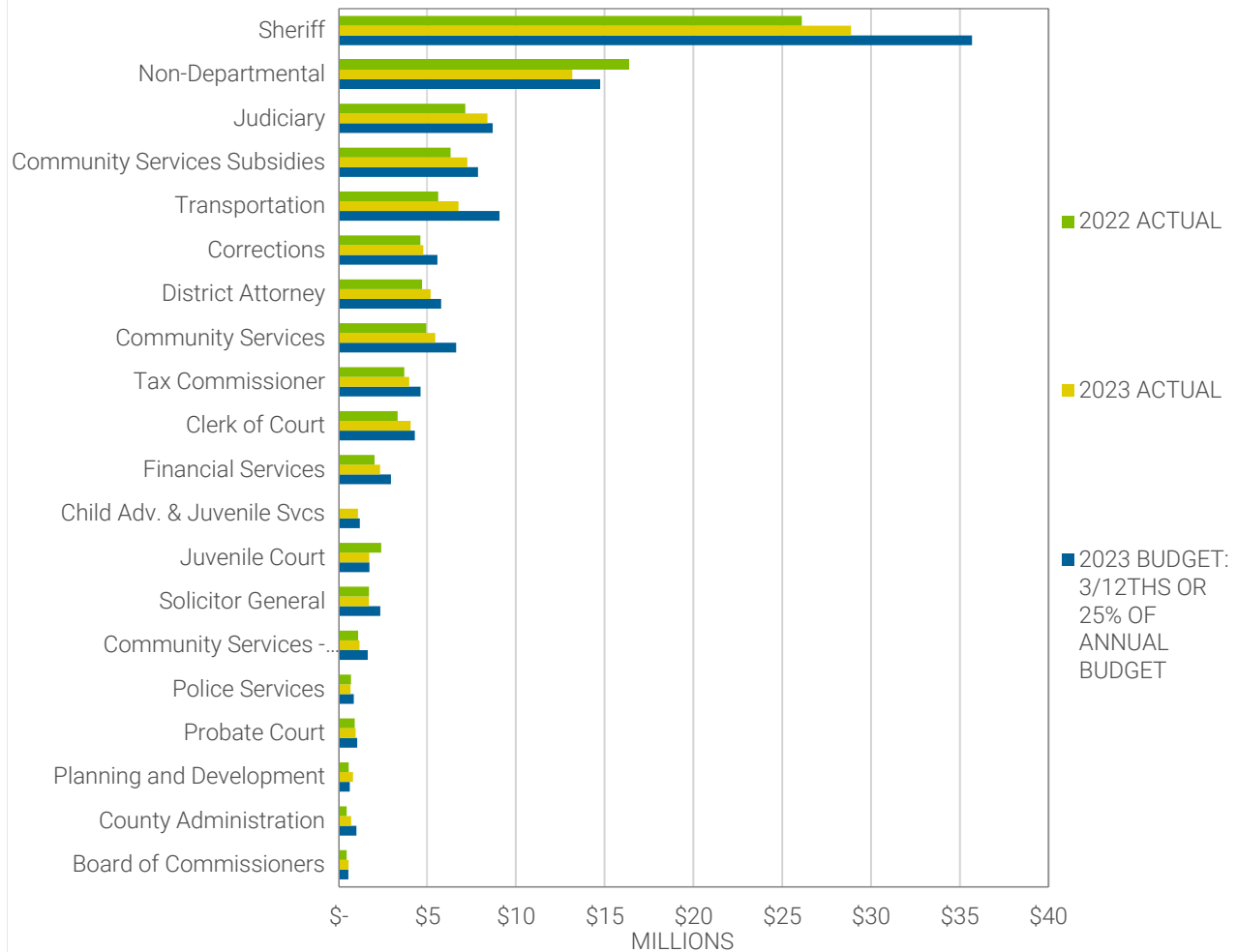
The General Fund accounts for all County revenues and expenditures not restricted to or accounted for in other funds. The County's General Fund supports services that benefit stakeholders, businesses, and residents countywide, such as sheriff, jail, courts, correctional facility, tax commissioner, health and human services, transportation, and elections.

The main revenue source for the General Fund will shift to property taxes later in the year when they are collected. Further discussion on property taxes can be found in the Recurring Items section. Charges for Services revenue is another major revenue category in the General Fund. The chart below shows the collections by month for Charges for Services. One of the main sources of revenue in this category is the commissions received by the County related to property taxes.



As seen in the chart, last year there were significant increases in monthly collections around the property tax due date of November 1, 2022. The January receipts were much lower than in other months. This is because most of January's collections were for prior year services and were recorded in the prior year. Charges for Services through March stayed consistent when compared to the same time last year.

GENERAL FUND
BUDGET VS. ACTUAL BY DEPARTMENT
MARCH 2022 – 2023 YTD EXPENDITURES



Support Services is too small to appear in the chart

Sheriff is significantly below budget due to vacancies and the timing of when inmate medical billings are received, which are usually one month in arrears.

Non-Departmental expenses are approximately \$3.2 million lower in comparison to last year, mainly due to a decrease in contributions to Capital and Local Transit. This decrease is partially offset by an increase in the 800 MHZ Maintenance due to timing variances. The first payment of 2023 was in March as opposed to April in the prior year.

Community Services subsidies expenditures are approximately \$940,000 higher in comparison to the same time last year. This is mainly due to an increase in the Library Subsidy payments.

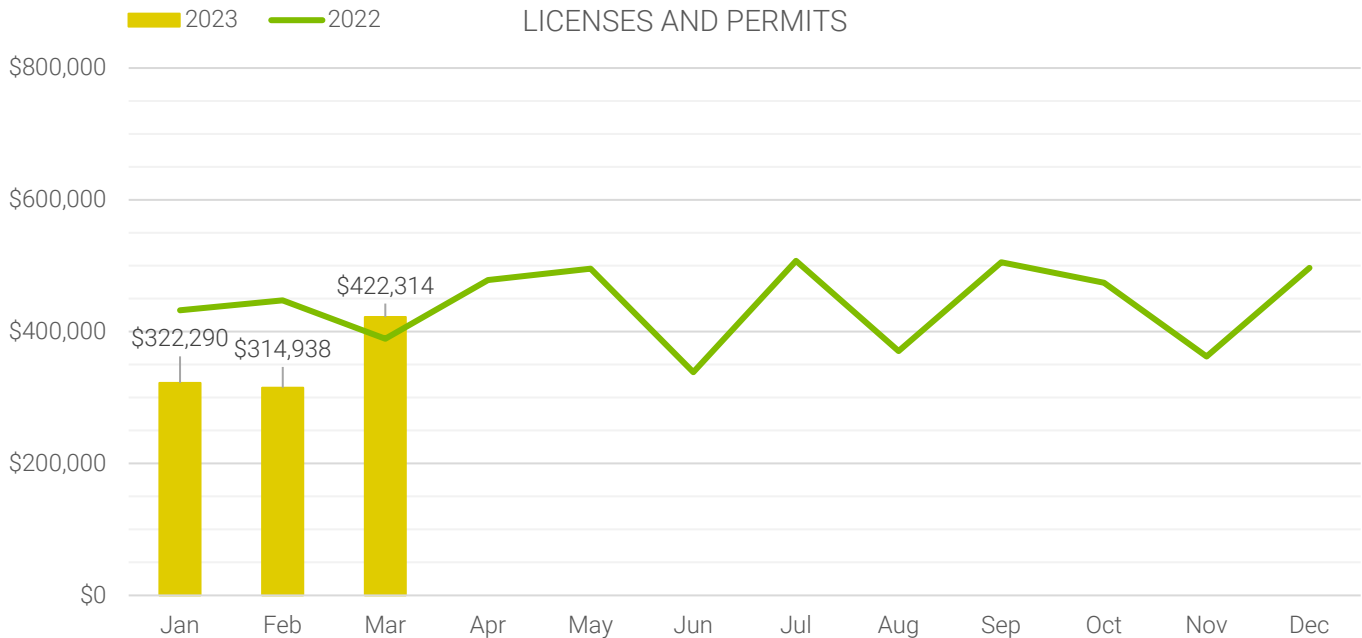
The Department of Child Advocacy & Juvenile Services was created by the Board of Commissioners in May 2022. Before this, the expenses were reported under Juvenile Court, therefore 2023 actuals for Juvenile Court appear much lower than 2022.

Planning and Development temporarily appears to be over budget due to grant-eligible expenditures posted to the Housing and Community Development Division. These expenditures will shift to grant funds in the coming months.

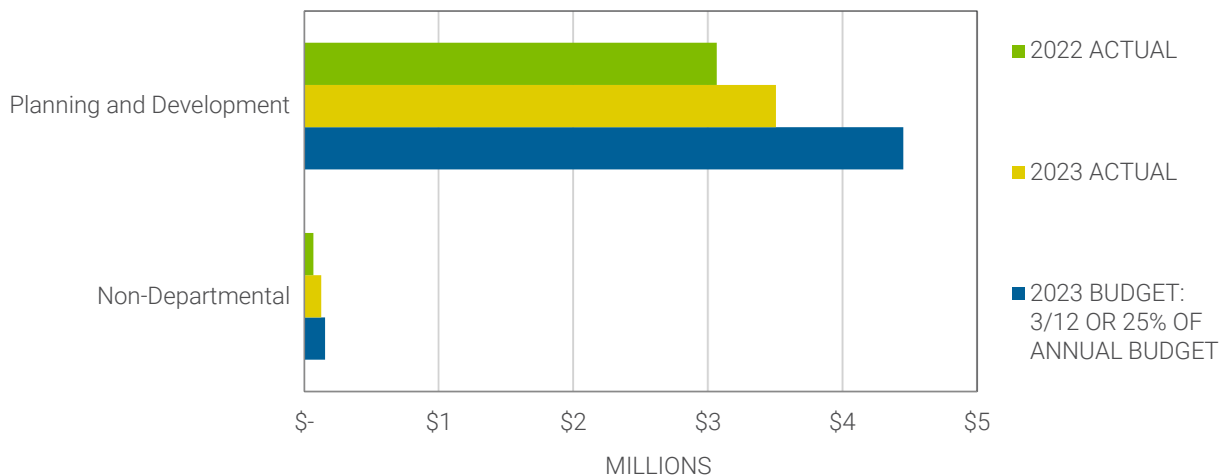
DEVELOPMENT & ENFORCEMENT SERVICES DISTRICT FUND (PAGE 13)

The County is responsible for providing short-term planning and code enforcement services within the Development and Enforcement Services District. This district includes all properties within unincorporated Gwinnett County.

The main revenue source for the Development and Enforcement Services District fund will shift to property taxes later in the year when they are collected. Further discussion on property taxes can be found in the Recurring Items section. Licenses and Permits is another major revenue category in this fund, shown in the chart below. The yellow bars are 2023 monthly revenues, and the green line represents monthly collections for 2022. Through March, Licenses and Permits revenue is down approximately \$210,000. This is primarily due to fewer commercial building permits issued compared to last year at this time.



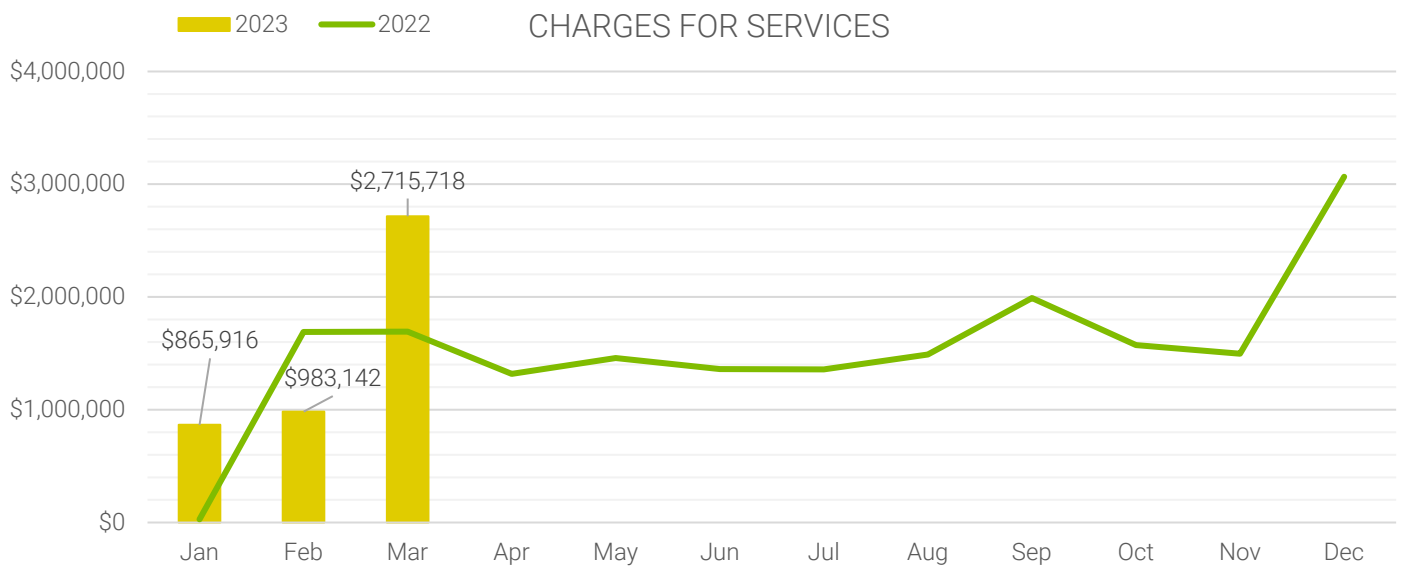
DEVELOPMENT AND ENFORCEMENT SERVICES DISTRICT FUND
BUDGET VS. ACTUAL BY DEPARTMENT
MARCH 2022 – 2023 YTD EXPENDITURES



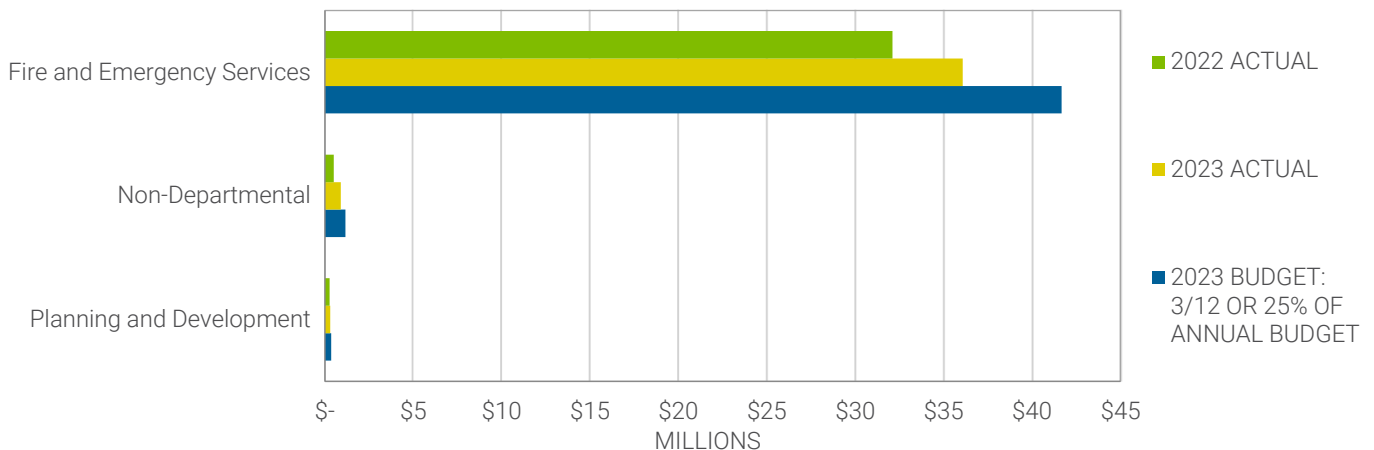
FIRE AND EMERGENCY MEDICAL SERVICES DISTRICT FUND (PAGE 14)

Gwinnett County is responsible for providing fire and emergency medical protection within the Fire and Emergency Medical Services District. This district includes all properties within unincorporated Gwinnett County and all cities except Loganville. The City of Loganville operates its own fire department, but residents and businesses continue to receive County-provided emergency medical services.

The main revenue source for the Fire and Emergency Medical Services District fund will shift to property taxes later in the year when they are collected. Further discussion on property taxes can be found in the Recurring Items section. Charges for Services is another major revenue category in this fund, as shown in the chart below. The yellow bars are monthly 2023 revenues, and the green line represents monthly collections for 2022. Charges for Services through March are up approximately \$1.2 million when compared to the same time last year. This is mainly attributed to additional payments received from the federal government to supplement Medicaid payments for ambulance services.



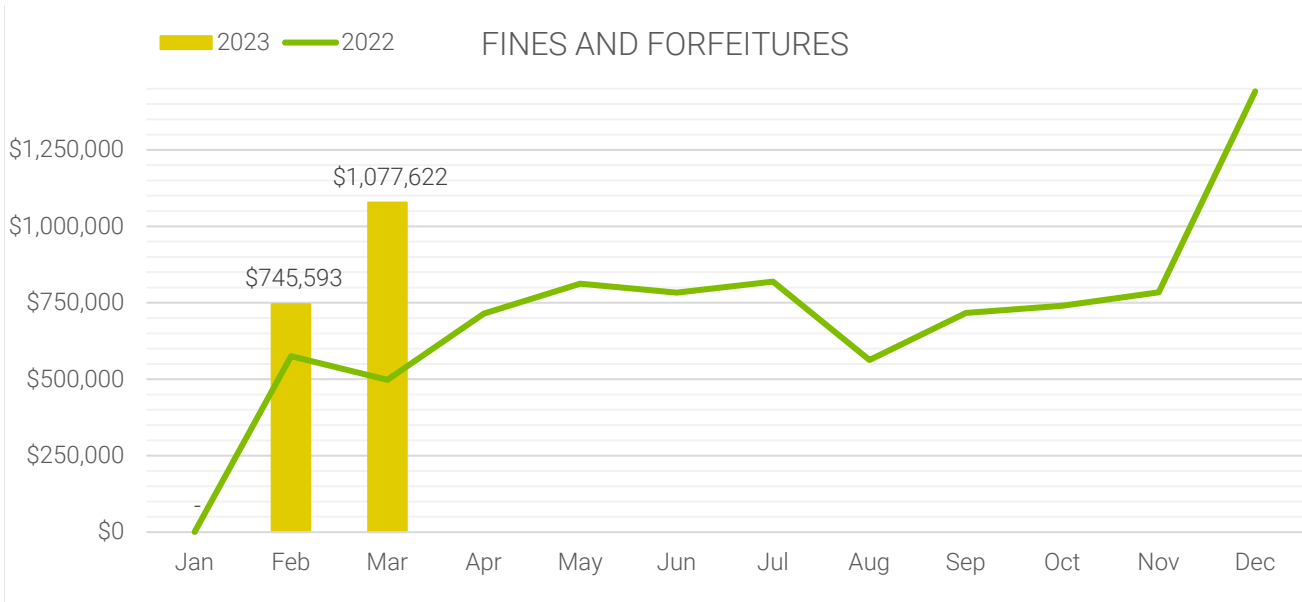
FIRE AND EMERGENCY MEDICAL SERVICES DISTRICT FUND
BUDGET VS. ACTUAL BY DEPARTMENT
MARCH 2022 – 2023 YTD EXPENDITURES



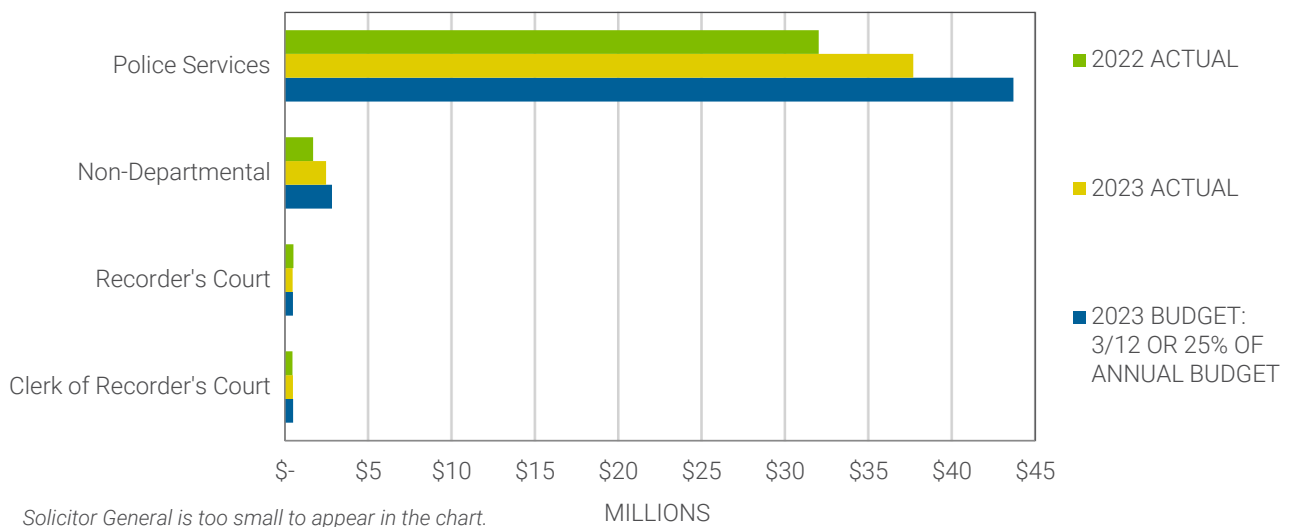
POLICE SERVICES DISTRICT FUND (PAGE 16)

Gwinnett County is responsible for providing police protection within the Police Services District. This district includes all properties within unincorporated Gwinnett County and cities that do not operate their own police departments (Berkeley Lake, Buford, Grayson, Dacula, Peachtree Corners, Rest Haven, and Sugar Hill).

The main revenue source for the Police Services District fund will shift to property taxes later in the year when they are collected. Further discussion on property taxes can be found in the Recurring Items section. Fines and Forfeitures is another major revenue category for this fund, as shown in the chart below. Through March 2023, Fines and Forfeitures are up approximately \$749,000 compared to 2022 due to an increase in the number of schools in the school zone automated speed detection program.



POLICE SERVICES DISTRICT FUND
BUDGET VS. ACTUAL BY DEPARTMENT
MARCH 2022 – 2023 YTD EXPENDITURES

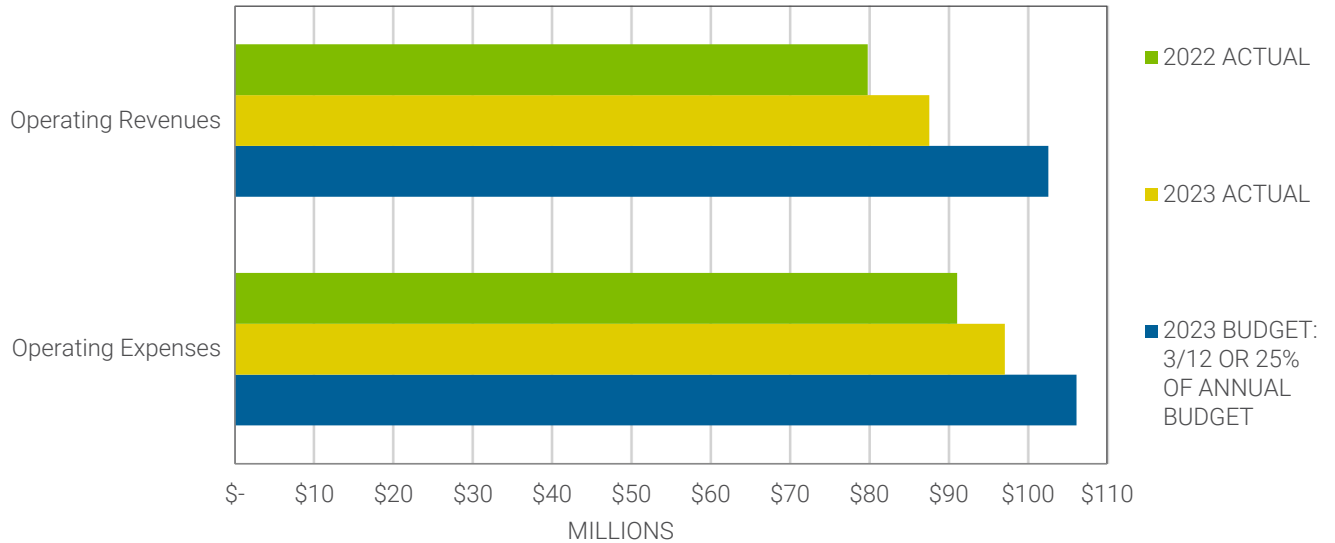


Police Services District fund expenses are up approximately \$6.5 million when compared to last year. This is primarily due to higher personnel costs, increased contributions for vehicle replacements, and the new contract for licensing and replacing equipment such as body cameras, dash cameras, and tasers.

WATER & SEWER OPERATING FUND (PAGE 50)

The Water and Sewer Operating Fund supports the operation, maintenance, and capital improvement of the water and sewer system.

WATER AND SEWER OPERATING FUND
MARCH 2022 – 2023 YTD REVENUES AND EXPENSES



Year-to-date Water and Sewer revenues are up approximately \$7.8 million, or 9.7 percent, from last year. The increase is primarily due to water and sewer rate increases that went into effect in January as well as increased consumption.

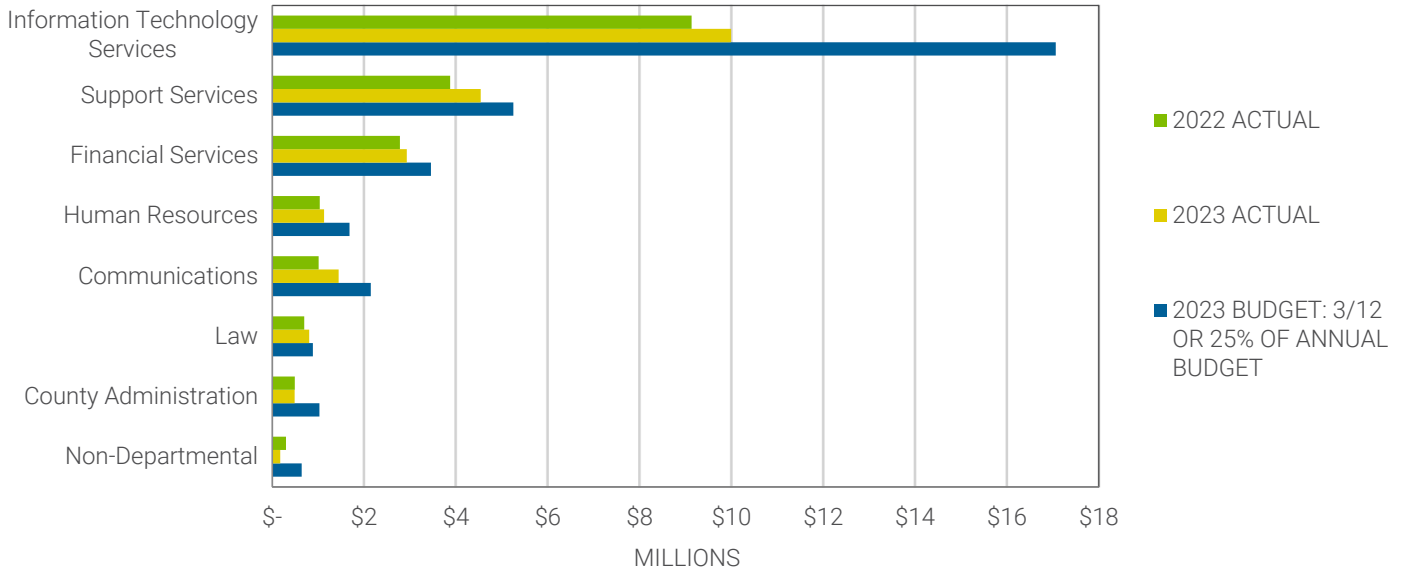
Revenues are approximately \$15 million, or 14.7 percent, under budget. This is primarily because a large portion of the revenue received in January was for services provided in December and was recorded in 2022. This will cause revenues to appear understated when compared to the budget until year-end.

Year-to-date, Water and Sewer expenses are up approximately \$6 million, or 6.6 percent, compared to last year. This is mainly due to higher personnel services as well as increased professional services, industrial repairs and maintenance, and chemical costs. However, expenses in the Water and Sewer Operating Fund are approximately \$9 million, or 8.5 percent, under budget. This is mainly due to longer lead times on equipment deliveries and seasonal fluctuations in operating costs.

ADMINISTRATIVE SUPPORT FUND (PAGE 51)

The Administrative Support Fund accounts for the activities of all central support departments not reported elsewhere: County Administration, Communications, Financial Services, Human Resources, Information Technology Services, Law, and Support Services. These activities are funded by indirect cost charges to all other funds receiving benefits.

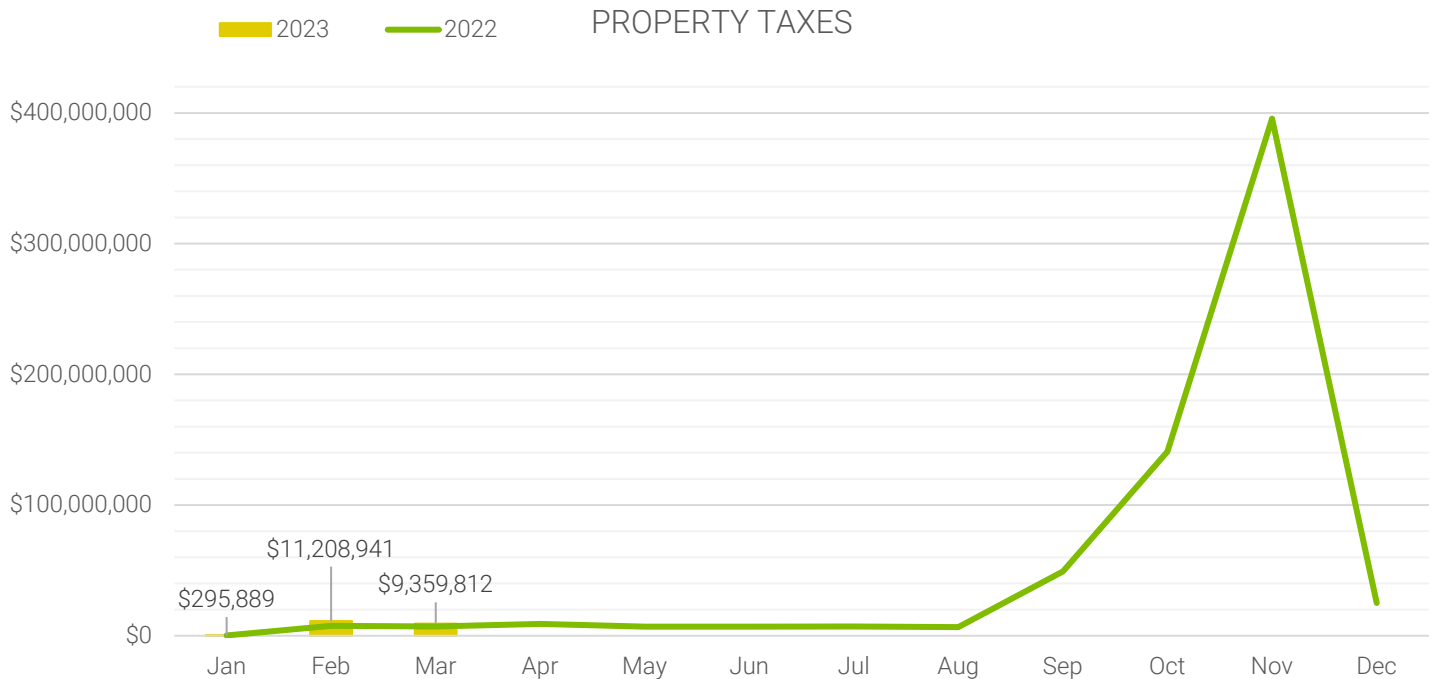
ADMINISTRATIVE SUPPORT FUND
BUDGET VS. ACTUAL BY DEPARTMENT
MARCH 2022 – 2023 YTD EXPENSES



Information Technology Services' expenses through March are up approximately \$862,000, or 9.4 percent, compared to last year. This is primarily due to increased personnel costs and technological outsourced services. However, ITS expenses are approximately \$7.1 million under budget. This variance is primarily attributable to lower expenses in areas such as computer supplies, professional services, and license support agreements, all of which will have higher demand later in the year.

RECURRING ITEMS

The County collects property taxes in the fall to fund services for the current year. Therefore, the funds that are primarily supported by property taxes will show revenues below budget until then. Those funds are General, Development & Enforcement, Fire & EMS, Police, Recreation, and Economic Development Tax Funds. Some special assessments are also included on property tax bills. Those collections are reflected in the Speed Hump, Street Lighting, and Stormwater Funds.



The chart above shows the monthly collections of property taxes across all funds. The green line represents 2022 collections and shows most property taxes were collected around the due date of November 1, 2022. Also, when reviewing the chart, please note that January has lower receipts than other months and its bar is barely visible. This is typical, as most collections in January are for the prior year's property taxes and are recorded in the previous year.

Property taxes through March are up by approximately \$5.8 million, or 39 percent when compared to the same time last year mainly due to settling 2022 appeals.

Risk Management Fund Net Position

The Risk Management Fund shows a negative net position as of this report. This is temporary and is due to annual insurance premiums that are paid at the beginning of the year. As the year progresses, the fund will collect revenue through monthly charges assessed to other funds. The fund will end the year with a positive net position.

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

General Fund (001)

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not accounted for in other funds.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 229,430,785	\$ 229,430,785	\$ 229,430,785			
Revenues:						
Taxes	\$ 413,318,092	\$ 413,318,092	\$ 36,393,022	8.81%	\$ 33,065,204	9.25%
Licenses and Permits	5,263,365	5,263,365	1,395,434	26.51%	1,339,000	25.76%
Intergovernmental	4,012,581	4,012,581	682,202	17.00%	797,855	19.61%
Charges for Services	31,466,356	31,466,356	3,459,444	10.99%	3,456,935	11.18%
Fines and Forfeitures	3,201,175	3,201,175	569,118	17.78%	538,598	22.54%
Investment Income	1,173,830	1,173,830	2,032,132	173.12%	115,270	46.49%
Contributions and Donations	87,250	87,250	4,242	4.86%	9,502	10.89%
Miscellaneous	1,763,192	1,763,192	465,041	26.37%	624,869	39.43%
Other Financing Sources	-	-	47,221	-	340,922	-
Revenues without Use of Fund Balance	460,285,841	460,285,841	45,047,856	9.79%	40,288,155	10.02%
Use of Fund Balance	6,025,201	6,025,201	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 466,311,042	\$ 466,311,042	\$ 45,047,856	9.66%	\$ 40,288,155	9.37%
Appropriations:						
Board of Commissioners	\$ 2,120,731	\$ 2,120,731	\$ 538,014	25.37%	\$ 431,180	23.82%
County Administration	3,920,202	3,920,202	686,689	17.52%	433,995	14.25%
Financial Services	11,728,246	11,728,246	2,321,550	19.79%	2,005,244	18.39%
Tax Commissioner	18,396,689	18,396,689	3,955,055	21.50%	3,677,660	22.52%
Transportation	36,189,397	36,189,397	6,734,826	18.61%	5,596,023	18.91%
Planning and Development	2,430,648	2,430,648	790,132	32.51%	542,832	21.93%
Police Services	3,339,838	3,339,838	651,240	19.50%	676,641	17.75%
Corrections	22,101,964	22,189,964	4,756,448	21.44%	4,592,310	22.05%
Community Services	26,438,943	26,438,943	5,430,981	20.54%	4,917,655	22.29%
Community Services Subsidies:						
Atlanta Regional Commission	1,182,442	1,182,442	295,611	25.00%	267,317	24.54%
Board of Health	2,500,000	2,500,000	625,000	25.00%	518,660	25.00%
Coalition for Health & Human Services	235,088	235,088	58,772	25.00%	58,772	25.00%
Dept of Family & Children's Services	660,638	660,638	-	0.00%	165,160	25.00%
Food Insecurity	150,000	150,000	39,005	26.00%	-	0.00%
Forestry	7,358	7,358	7,358	100.00%	7,358	84.59%
HealthCare Initiative	400,000	400,000	-	0.00%	-	-
HomeFirst Gwinnett	500,000	500,000	-	0.00%	-	0.00%
Indigent Medical	550,000	550,000	-	0.00%	-	0.00%
Library In-House Services	1,229,939	1,229,939	223,182	18.15%	166,649	13.00%
Library Subsidy	22,901,495	22,901,495	5,725,374	25.00%	4,850,374	25.00%
Mental Health	1,043,341	1,043,341	260,835	25.00%	260,835	25.00%
Total Community Services Subsidies	31,360,301	31,360,301	7,235,136	23.07%	6,295,125	23.23%
Community Services - Elections	6,477,376	6,477,376	1,157,413	17.87%	1,075,325	4.49%
Juvenile Court	6,066,954	6,874,454	1,710,166	24.88%	2,380,812	24.01%

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

General Fund (001)

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not accounted for in other funds.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Child Advocacy & Juvenile Services	4,693,660	4,707,160	1,064,232	22.61%	-	-
Sheriff	141,999,004	142,791,004	28,878,026	20.22%	26,097,192	20.65%
Clerk of Court	17,089,628	17,089,628	4,038,426	23.63%	3,302,978	21.66%
Judiciary	31,173,535	34,652,735	8,372,037	24.16%	7,122,558	23.96%
Probate Court	3,947,380	4,090,680	938,052	22.93%	881,856	22.55%
District Attorney	23,044,949	23,044,949	5,168,268	22.43%	4,685,133	22.86%
Solicitor General	9,288,824	9,288,824	1,685,244	18.14%	1,689,008	21.08%
Support Services	255,112	255,112	127,101	49.82%	122,581	47.70%
Non-Departmental:						
Contingency	1,628,000	1,571,092	-	0.00%	-	0.00%
Contribution to Airport	900,000	900,000	225,000	25.00%	162,500	25.00%
Contribution to Capital	23,716,495	23,716,495	5,929,124	25.00%	4,520,908	25.00%
Contribution to Local Transit	18,500,000	18,500,000	4,625,000	25.00%	10,139,755	52.77%
Grant Match	100,000	100,000	-	0.00%	-	0.00%
Gwinnett Hospital Authority	1,000,000	1,000,000	1,000,000	100.00%	1,000,000	100.00%
Medical Examiner	1,654,744	1,711,652	552,897	32.30%	392,649	24.62%
Partnership Gwinnett	500,000	500,000	-	0.00%	-	0.00%
Pauper Burial	175,000	175,000	28,770	16.44%	27,600	15.77%
Reserves - Compensation	1,300,000	1,300,000	-	0.00%	-	0.00%
Reserves - Court Interpreters	900,000	436,500	-	0.00%	-	0.00%
Reserves - Court Reporters	1,250,000	625,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	81,000	81,000	-	0.00%	-	0.00%
Reserves - Indigent Defense	6,710,000	3,355,000	-	0.00%	-	0.00%
Reserves - Inmate Housing	25,000	25,000	-	0.00%	-	0.00%
Reserves - Judicial	50,000	50,000	-	0.00%	-	0.00%
Reserves - Pension	200,000	200,000	-	0.00%	-	0.00%
Reserves - Prisoner Medical	1,760,000	880,000	-	0.00%	-	0.00%
800 MHZ Maintenance	3,478,422	3,478,422	763,826	21.96%	20,585	0.64%
Other Governmental Agencies	115,000	115,000	19,881	17.29%	18,799	3.65%
Other Miscellaneous	204,000	204,000	9,550	4.68%	77,002	25.01%
Total Non-Departmental	64,247,661	58,924,161	13,154,048	22.32%	16,359,798	30.31%
TOTAL APPROPRIATIONS	\$ 466,311,042	\$ 466,311,042	\$ 99,393,084	21.31%	\$ 92,885,906	21.61%
Projected Fund Balance December 31	\$ 223,405,584	\$ 223,405,584				
Estimated Fund Balance as of Report Date			\$ 175,085,557			

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Development & Enforcement District Fund (104)

The Development and Enforcement Services District Fund is used to account for the revenues and expenditures attributable to the Development and Enforcement Services District. Gwinnett County is responsible for providing short-term planning and code enforcement services within this district. This District includes all properties within unincorporated Gwinnett County.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 14,044,491	\$ 14,044,491	\$ 14,044,491			
Revenues:						
Taxes	\$ 10,722,515	\$ 10,722,515	\$ 157,507	1.47%	\$ 107,730	1.16%
Licenses and Permits	4,933,120	4,933,120	1,059,542	21.48%	1,269,099	33.82%
Intergovernmental	45,000	45,000	7,280	16.18%	13,433	23.53%
Charges for Services	1,002,275	1,002,275	177,365	17.70%	285,643	36.57%
Investment Income	103,209	103,209	148,448	143.83%	15,179	30.31%
Miscellaneous	-	-	-	-	8,735	-
Revenues without Use of Fund Balance	16,806,119	16,806,119	1,550,142	9.22%	1,699,819	12.19%
Use of Fund Balance	1,616,839	1,616,839	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 18,422,958	\$ 18,422,958	\$ 1,550,142	8.41%	\$ 1,699,819	11.16%
Appropriations:						
Planning and Development	\$ 17,807,958	\$ 17,807,958	\$ 3,505,873	19.69%	\$ 3,064,896	20.78%
Non-Departmental:						
Reserves - Compensation	74,000	74,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	5,000	5,000	-	0.00%	-	0.00%
Non-Departmental D&E	536,000	536,000	125,000	23.32%	67,250	18.97%
Total Non-Departmental	615,000	615,000	125,000	20.33%	67,250	13.91%
TOTAL APPROPRIATIONS	\$ 18,422,958	\$ 18,422,958	\$ 3,630,873	19.71%	\$ 3,132,146	20.56%
Projected Fund Balance December 31	\$ 12,427,652	\$ 12,427,652				
Estimated Fund Balance as of Report Date			\$ 11,963,760			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Fire and EMS District Fund (102)

The Fire and Emergency Medical Services District Fund is used to account for the revenues and expenditures attributable to the Fire and Emergency Medical Service District. This district includes all properties within unincorporated Gwinnett County and all cities except Loganville. Gwinnett County is responsible for providing fire and emergency medical protection within this district. The City of Loganville operates its own fire department, but residents and businesses will continue to receive county-provided emergency medical services.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 81,814,202	\$ 81,814,202	\$ 81,814,202			
Revenues:						
Taxes	\$ 143,376,500	\$ 143,376,500	\$ 2,228,688	1.55%	\$ 1,488,933	1.21%
Licenses and Permits	1,070,000	1,070,000	251,032	23.46%	268,781	29.44%
Intergovernmental	584,000	584,000	122,155	20.92%	190,762	25.83%
Charges for Services	16,287,660	16,287,660	4,564,777	28.03%	3,407,995	20.93%
Investment Income	346,506	346,506	812,245	234.41%	39,334	39.33%
Contributions and Donations	-	-	500	-	505	-
Miscellaneous	3,000	3,000	2,296	76.53%	89,536	4,476.80%
Revenues without Use of Fund Balance	161,667,666	161,667,666	7,981,693	4.94%	5,485,846	3.88%
Use of Fund Balance	11,136,302	11,136,302	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 172,803,968	\$ 172,803,968	\$ 7,981,693	4.62%	\$ 5,485,846	3.67%
Appropriations:						
Planning and Development	\$ 1,428,220	\$ 1,428,220	\$ 303,198	21.23%	\$ 266,471	23.93%
Fire and Emergency Services	166,723,946	166,723,946	36,087,447	21.65%	32,112,791	22.13%
Non-Departmental:						
Reserves - Compensation	660,000	660,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	76,000	76,000	-	0.00%	-	0.00%
Non-Departmental Fire EMS Fund	3,915,802	3,915,802	892,701	22.80%	500,000	17.12%
Total Non-Departmental	4,651,802	4,651,802	892,701	19.19%	500,000	15.47%
TOTAL APPROPRIATIONS	\$ 172,803,968	\$ 172,803,968	\$ 37,283,346	21.58%	\$ 32,879,262	22.00%
Projected Fund Balance December 31	\$ 70,677,900	\$ 70,677,900				
Estimated Fund Balance as of Report Date			\$ 52,512,549			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Loganville EMS District Fund (103)

The Loganville Emergency Medical Services District Fund is used to account for the revenues and expenditures attributable to the Loganville Emergency Medical Services District. This district includes all properties within the portion of incorporated Loganville that lie within Gwinnett County. The County is responsible for providing emergency medical services within this district. The majority of expenditures are recorded in the fall based upon the certified property tax digest as outlined in the intergovernmental agreement with the City of Loganville.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 538,755	\$ 538,755	\$ 538,755			
Revenues:						
Investment Income	\$ 5,378	\$ 5,378	\$ 3,487	64.84%	\$ 569	37.34%
Revenues without Use of Fund Balance	5,378	5,378	3,487	64.84%	569	37.34%
Use of Fund Balance	71,864	71,864	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 77,242	\$ 77,242	\$ 3,487	4.51%	\$ 569	0.92%
Appropriations:						
Loganville EMS	\$ 77,242	\$ 77,242	\$ 104	0.13%	\$ 923	1.49%
TOTAL APPROPRIATIONS	\$ 77,242	\$ 77,242	\$ 104	0.13%	\$ 923	1.49%
Projected Fund Balance December 31	\$ 466,891	\$ 466,891				
Estimated Fund Balance as of Report Date			\$ 542,138			

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Police Services District Fund (106)

The Police Services District Fund is used to account for the revenues and expenditures attributable to the Police Services District. This district includes all properties within unincorporated Gwinnett County and cities that do not operate their own police departments (Berkeley Lake, Buford, Grayson, Dacula, Peachtree Corners, Rest Haven, and Sugar Hill). Gwinnett County is responsible for providing police protection within this district.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 107,471,422	\$ 107,471,422	\$ 107,471,422			
Revenues:						
Taxes	\$ 106,680,192	\$ 106,680,192	\$ 1,672,387	1.57%	\$ 1,091,271	1.19%
Insurance Premium Taxes	51,705,000	51,705,000	-	0.00%	-	0.00%
Intergovernmental	276,000	276,000	73,120	26.49%	134,906	38.54%
Charges for Services	2,001,000	2,001,000	269,434	13.46%	198,310	23.96%
Fines and Forfeitures	13,547,506	13,547,506	1,823,215	13.46%	1,074,087	9.90%
Investment Income	514,989	514,989	979,125	190.13%	52,678	31.35%
Miscellaneous	477,388	477,388	165,596	34.69%	163,719	53.99%
Revenues without Use of Fund Balance	175,202,075	175,202,075	4,982,877	2.84%	2,714,971	1.82%
Use of Fund Balance	15,672,686	15,672,686	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 190,874,761	\$ 190,874,761	\$ 4,982,877	2.61%	\$ 2,714,971	1.68%
Appropriations:						
Police Services	\$ 174,717,077	\$ 174,817,077	\$ 37,697,531	21.56%	\$ 32,019,318	21.61%
Recorder's Court	1,788,445	1,922,145	466,292	24.26%	506,523	24.91%
Solicitor General	858,513	863,513	143,789	16.65%	130,908	13.44%
Clerk of Recorder's Court	1,972,925	1,972,925	482,681	24.47%	451,703	24.53%
Non-Departmental:						
Reserves - Compensation	670,000	670,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	158,000	158,000	-	0.00%	-	0.00%
Non-Departmental Police	10,709,801	10,471,101	2,464,375	23.54%	1,692,312	20.87%
Total Non-Departmental	11,537,801	11,299,101	2,464,375	21.81%	1,692,312	19.94%
TOTAL APPROPRIATIONS	\$ 190,874,761	\$ 190,874,761	\$ 41,254,668	21.61%	\$ 34,800,763	21.55%
Projected Fund Balance December 31	\$ 91,798,736	\$ 91,798,736				
Estimated Fund Balance as of Report Date			\$ 71,199,631			

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Recreation Fund (105)

The Recreation Fund is used to account for the operations and maintenance of County parks and recreational facilities. Financing is provided by a specific property tax levy and miscellaneous revenues including admissions, concessions, and sport activity fees.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 29,395,684	\$ 29,395,684	\$ 29,395,684			
Revenues:						
Taxes	\$ 45,577,378	\$ 45,577,378	\$ 702,384	1.54%	\$ 468,844	1.19%
Intergovernmental	182,000	182,000	30,703	16.87%	128,979	56.08%
Charges for Services	4,345,723	4,345,723	1,024,659	23.58%	764,176	16.32%
Investment Income	129,363	129,363	286,815	221.71%	20,402	37.92%
Contributions and Donations	400	400	22	5.50%	-	0.00%
Miscellaneous	2,446,497	2,446,497	769,592	31.46%	744,845	30.86%
Other Financing Sources	21,930	21,930	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 52,703,291	\$ 52,703,291	\$ 2,814,175	5.34%	\$ 2,127,246	4.20%
Appropriations:						
Community Services	\$ 50,154,729	\$ 50,154,729	\$ 10,190,569	20.32%	\$ 8,840,871	18.33%
Support Services	35,440	35,440	5,567	15.71%	2,245	6.49%
Non-Departmental:						
Reserves - Compensation	100,000	100,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	13,000	13,000	-	0.00%	-	0.00%
Non-Departmental Recreation Fund	912,943	912,943	157,486	17.25%	558,172	24.83%
Total Non-Departmental	1,025,943	1,025,943	157,486	15.35%	558,172	24.14%
Appropriations without Contribution to Fund Balance	51,216,112	51,216,112	10,353,622	20.22%	9,401,288	18.58%
Contribution to Fund Balance	1,487,179	1,487,179	-	0.00%	-	-
TOTAL APPROPRIATIONS	\$ 52,703,291	\$ 52,703,291	\$ 10,353,622	19.65%	\$ 9,401,288	18.58%
Projected Fund Balance December 31	\$ 30,882,863	\$ 30,882,863				
Estimated Fund Balance as of Report Date			\$ 21,856,237			

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Economic Development Tax Fund (160)

The Economic Development Tax Fund is used to account for the accumulation of resources to provide funds for financial assistance to the Development Authority of Gwinnett County for economic development purposes in accordance with O.C.G.A. § 48-5-220(20).

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 13,173,533	\$ 13,173,533	\$ 13,173,533			
Revenues:						
Taxes	\$ 13,424,387	\$ 13,424,387	\$ 211,018	1.57%	\$ 138,336	1.20%
Intergovernmental	55,000	55,000	9,208	16.74%	17,953	25.65%
Investment Income	-	-	140,034	-	1,353	-
Revenues without Use of Fund Balance	13,479,387	13,479,387	360,260	2.67%	157,642	1.36%
Use of Fund Balance	4,636,513	4,636,513	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 18,115,900	\$ 18,115,900	\$ 360,260	1.99%	\$ 157,642	1.07%
Appropriations:						
Non-Departmental:						
Development Authority Activity	\$ 18,115,900	\$ 18,115,900	\$ 2,093,535	11.56%	\$ 3,100,606	21.00%
Total Non-Departmental	18,115,900	18,115,900	2,093,535	11.56%	3,100,606	21.00%
TOTAL APPROPRIATIONS	\$ 18,115,900	\$ 18,115,900	\$ 2,093,535	11.56%	\$ 3,100,606	21.00%
Projected Fund Balance December 31	\$ 8,537,020	\$ 8,537,020				
Estimated Fund Balance as of Report Date			\$ 11,440,258			

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Gwinnett Place TAD Fund (165)

The Gwinnett Place TAD Fund is used to account for positive tax increment revenues attributable to the Gwinnett Place Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Gwinnett Place Redevelopment Plan. This district includes properties in the Gwinnett Place Community Improvement District which is located in the Gwinnett Place Redevelopment Area at the intersection of I-85 and Pleasant Hill Road in Duluth.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 5,007,887	\$ 5,007,887	\$ 5,007,887			
Revenues:						
Taxes	\$ -	\$ -	\$ 28,812	-	\$ 22,965	-
Investment Income	-	-	51,041	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ 79,853	-	\$ 22,965	-
Appropriations:						
Planning and Development	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 5,007,887	\$ 5,007,887				
Estimated Fund Balance as of Report Date			\$ 5,087,740			

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Indian Trail TAD Fund (162)

The Indian Trail TAD Fund is used to account for positive tax increment revenues attributable to the Indian Trail Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Indian Trail Redevelopment Plan. The Indian Trail TAD is located in the Gateway85 Gwinnett Community Improvement District at the I-85 and Indian Trail-Lilburn Road interchange adjacent to the city of Norcross.

	FY 2023			FY 2022		
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 5,569,025	\$ 5,569,025	\$ 5,569,025			
Revenues:						
Taxes	\$ -	\$ -	\$ 112,199	-	\$ 9,160	-
Investment Income	-	-	43,883	-	5,525	-
TOTAL REVENUES	\$ -	\$ -	\$ 156,082	-	\$ 14,685	-
Appropriations:						
Planning and Development	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 5,569,025	\$ 5,569,025				
Estimated Fund Balance as of Report Date			\$ 5,725,107			

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Jimmy Carter Boulevard TAD Fund (161)

The Jimmy Carter Boulevard TAD Fund is used to account for positive tax increment revenues attributable to the Jimmy Carter Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Jimmy Carter Boulevard Redevelopment Plan. The Jimmy Carter Boulevard TAD is located in the Gateway85 Gwinnett Community Improvement District along the Jimmy Carter Boulevard corridor adjacent to the city of Norcross.

	FY 2023			FY 2022		
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 18,047,905	\$ 18,047,905	\$ 18,047,905			
Revenues:						
Taxes	\$ -	\$ -	\$ 325,122	-	\$ 46,438	-
Investment Income	-	-	182,769	-	6,662	-
TOTAL REVENUES	\$ -	\$ -	\$ 507,891	-	\$ 53,100	-
Appropriations:						
Planning and Development	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 18,047,905	\$ 18,047,905				
Estimated Fund Balance as of Report Date			\$ 18,555,796			

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Lake Lucerne TAD Fund (164)

The Lake Lucerne TAD Fund is used to account for positive tax increment revenues attributable to the Lake Lucerne Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Lake Lucerne Redevelopment Plan. The Lake Lucerne TAD is located in the Evermore Community Improvement District at the intersection of Highway 78 (Stone Mountain Highway) and Killian Hill Road.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 1,447,956	\$ 1,447,956	\$ 1,447,956			
Revenues:						
Taxes	\$ -	\$ -	\$ 18,379	-	\$ 2,748	-
Investment Income	-	-	5,538	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ 23,917	-	\$ 2,748	-
Appropriations:						
Planning and Development	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 1,447,956	\$ 1,447,956				
Estimated Fund Balance as of Report Date			\$ 1,471,873			

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Park Place TAD Fund (163)

The Park Place TAD Fund is used to account for positive tax increment revenues attributable to the Park Place Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Park Place Redevelopment Plan. The Park Place TAD is located in the Evermore Community Improvement District at the intersection of Highway 78 (Stone Mountain Highway) and Rockbridge Road.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 3,977,346	\$ 3,977,346	\$ 3,977,346			
Revenues:						
Taxes	\$ -	\$ -	\$ 3,614	-	\$ 53,779	-
Investment Income	-	-	38,799	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ 42,413	-	\$ 53,779	-
Appropriations:						
Planning and Development	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 3,977,346	\$ 3,977,346				
Estimated Fund Balance as of Report Date			\$ 4,019,759			

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The Exchange at Gwinnett TAD Fund (166)

The Exchange at Gwinnett TAD Fund is used to account for positive tax increment revenues attributable to The Exchange at Gwinnett Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that abate or eliminate deleterious effects of inadequate infrastructure in accordance with The Exchange at Gwinnett Redevelopment Plan. This district includes properties at the southeast quadrant of the intersection of Interstate 85 and Georgia Highway 20 in the northern portion of the County.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 9,411,365	\$ 9,411,365	\$ 9,411,365			
Revenues:						
Taxes	\$ -	\$ -	\$ 191,792	-	\$ 142,718	-
Investment Income	-	-	34,012	-	993	-
Revenues without Use of Fund Balance	-	-	225,804	-	143,711	-
Use of Fund Balance	3,010,126	4,418,094	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 3,010,126</u>	<u>\$ 4,418,094</u>	<u>\$ 225,804</u>	5.11%	<u>\$ 143,711</u>	2.01%
Appropriations:						
Planning and Development	\$ 3,010,126	\$ 4,418,094	\$ 19,050	0.43%	\$ -	0.00%
TOTAL APPROPRIATIONS	<u>\$ 3,010,126</u>	<u>\$ 4,418,094</u>	<u>\$ 19,050</u>	0.43%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 6,401,239	\$ 4,993,271				
Estimated Fund Balance as of Report Date			\$ 9,618,119			

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The Exchange at Gwinnett TAD Debt Service Fund (966)

The Exchange at Gwinnett TAD Debt Service Fund (966) is used to account for the payment of long-term principal and interest related to redevelopment bonds associated with The Exchange at Gwinnett Tax Allocation District. Debt service payments occur biannually.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 116,308	\$ 116,308	\$ 116,308			
Revenues:						
Investment Income	\$ -	\$ -	\$ 48,681	-	\$ 2,331	-
Other Financing Sources	2,501,526	2,501,526	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 2,501,526</u>	<u>\$ 2,501,526</u>	<u>\$ 48,681</u>	1.95%	<u>\$ 2,331</u>	0.09%
Appropriations:						
Debt Service	\$ 2,501,526	\$ 2,501,526	\$ -	0.00%	\$ -	0.00%
TOTAL APPROPRIATIONS	<u>\$ 2,501,526</u>	<u>\$ 2,501,526</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 116,308	\$ 116,308				
Estimated Fund Balance as of Report Date			\$ 164,989			

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Speed Hump Fund (003)

The Speed Hump Fund supports the County's speed hump program. Revenues are generated from properties benefiting from existing speed humps for the purpose of maintenance. Charges for Services are collected as special assessment fees in the fourth quarter with property tax collections.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 511,552	\$ 511,552	\$ 511,552			
Revenues:						
Charges for Services	\$ 142,000	\$ 142,000	\$ 1,159	0.82%	\$ 739	0.56%
Investment Income	6,620	6,620	6,254	94.47%	2,245	98.21%
Revenues without Use of Fund Balance	148,620	148,620	7,413	4.99%	2,984	2.22%
Use of Fund Balance	383,459	383,459	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 532,079	\$ 532,079	\$ 7,413	1.39%	\$ 2,984	0.69%
Appropriations:						
Transportation	\$ 532,079	\$ 532,079	\$ 86,429	16.24%	\$ 2,731	0.63%
TOTAL APPROPRIATIONS	\$ 532,079	\$ 532,079	\$ 86,429	16.24%	\$ 2,731	0.63%
Projected Fund Balance December 31	\$ 128,093	\$ 128,093				
Estimated Fund Balance as of Report Date			\$ 432,536			

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Street Lighting Fund (002)

The Street Lighting Fund supports the County's street light program. Revenues are generated from properties benefiting from existing street lights for the purpose of utility payments. Charges for Services are collected as special assessment fees in the fourth quarter with property tax collections.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 2,567,151	\$ 2,567,151	\$ 2,567,151			
Revenues:						
Charges for Services	\$ 9,186,827	\$ 9,186,827	\$ 68,521	0.75%	\$ 39,028	0.43%
Investment Income	-	-	25,656	-	2	-
Miscellaneous	-	-	-	-	67,890	-
TOTAL REVENUES	\$ 9,186,827	\$ 9,186,827	\$ 94,177	1.03%	\$ 106,920	1.17%
Appropriations:						
Transportation	\$ 8,700,050	\$ 8,700,050	\$ 1,554,159	17.86%	\$ 1,446,095	16.98%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
Appropriations without Contribution to Fund Balance	8,710,050	8,710,050	1,554,159	17.84%	1,446,095	16.93%
Contribution to Fund Balance	476,777	476,777	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 9,186,827	\$ 9,186,827	\$ 1,554,159	16.92%	\$ 1,446,095	15.84%
Projected Fund Balance December 31	\$ 3,043,928	\$ 3,043,928				
Estimated Fund Balance as of Report Date			\$ 1,107,169			

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Authority Imaging Fund (020)

The Authority Imaging Fund accounts for revenues received from fees collected by the Clerk of Superior Court Authority for document printing. These monies must be used for the development, implementation, and maintenance of a state-wide automated information system.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 5,772,595	\$ 5,772,595	\$ 5,772,595			
Revenues:						
Charges for Services	\$ 930,078	\$ 930,078	\$ 69,794	7.50%	\$ 235,731	27.76%
Investment Income	-	-	8,904	-	299	8.58%
Revenues without Use of Fund Balance	930,078	930,078	78,698	8.46%	236,030	27.68%
Use of Fund Balance	569,922	569,922	-	0.00%	-	-
TOTAL REVENUES	\$ 1,500,000	\$ 1,500,000	\$ 78,698	5.25%	\$ 236,030	27.68%
Appropriations:						
Clerk of Court	\$ 1,500,000	\$ 1,500,000	\$ -	0.00%	\$ -	0.00%
TOTAL APPROPRIATIONS	\$ 1,500,000	\$ 1,500,000	\$ -	0.00%	\$ -	0.00%
Projected Fund Balance December 31	\$ 5,202,673	\$ 5,202,673				
Estimated Fund Balance as of Report Date			\$ 5,851,293			

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Corrections Inmate Welfare Fund (085)

The Corrections Inmate Welfare Fund accounts for proceeds received from commissary sales to provide recreational materials for the benefit of the inmates at the Corrections Facility.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 337,580	\$ 337,580	\$ 337,580			
Revenues:						
Charges for Services	\$ 141,000	\$ 141,000	\$ 28,726	20.37%	\$ 41,774	40.17%
Miscellaneous	16,000	16,000	2,582	16.14%	1,517	17.85%
TOTAL REVENUES	<u>\$ 157,000</u>	<u>\$ 157,000</u>	<u>\$ 31,308</u>	19.94%	<u>\$ 43,291</u>	11.75%
Appropriations:						
Corrections	\$ 103,859	\$ 103,859	\$ 4,619	4.45%	\$ 94,303	25.60%
Appropriations without Contribution to Fund Balance	103,859	103,859	4,619	4.45%	94,303	25.60%
Contribution to Fund Balance	53,141	53,141	-	0.00%	-	-
TOTAL APPROPRIATIONS	<u>\$ 157,000</u>	<u>\$ 157,000</u>	<u>\$ 4,619</u>	2.94%	<u>\$ 94,303</u>	25.60%
Projected Fund Balance December 31	\$ 390,721	\$ 390,721				
Estimated Fund Balance as of Report Date			\$ 364,269			

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Crime Victims Assistance Fund (075)

The Crime Victims Assistance Fund accounts for revenues received from a five percent (5%) charge collected on fines within the Recorders, Juvenile, State, Superior, and Magistrate Courts of Gwinnett County. Revenues are also received from five percent (5%) of fines from municipalities within Gwinnett County. These funds must be used to provide assistance to crime victims. Revenue is split between the Solicitor's and District Attorney's offices.

The Revenue collected is distributed as follows:

- Superior Court Fines - 100% District Attorney
- State Court Fines - 100% Solicitor
- Municipal Recorder's Court - Total less subsidies, if any, with the remainder 50% Solicitor and 50% District Attorney
- Magistrate Court, Recorder's Court, and Juvenile Court - 50% Solicitor and 50% District Attorney
- Interest Earned Dividends - 50% Solicitor and 50% District Attorney

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 371,032	\$ 371,032	\$ 371,032			
Revenues:						
Fines and Forfeitures	\$ 587,931	\$ 587,931	\$ 96,537	16.42%	\$ 92,799	13.96%
Investment Income	-	-	1,006	-	24	-
Miscellaneous	-	-	-	-	764	-
Revenues without Use of Fund Balance	587,931	587,931	97,543	16.59%	93,587	14.08%
Use of Fund Balance	133,963	133,963	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 721,894	\$ 721,894	\$ 97,543	13.51%	\$ 93,587	12.53%
Appropriations:						
District Attorney	\$ 349,526	\$ 349,526	\$ 85,017	24.32%	\$ 99,277	23.65%
Solicitor General	362,368	362,368	44,800	12.36%	52,812	16.66%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 721,894	\$ 721,894	\$ 129,817	17.98%	\$ 152,089	20.36%
Projected Fund Balance December 31	\$ 237,069	\$ 237,069				
Estimated Fund Balance as of Report Date			\$ 338,758			

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DA Federal Justice Asset Sharing Fund (080)

The District Attorney Federal Justice Asset Sharing Fund accounts for revenues received from an equitable sharing agreement between the Department of Justice and the Gwinnett County District Attorney for proceeds from confiscations. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal and state guidelines.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 262,528	\$ 262,528	\$ 262,528			
Revenues:						
Use of Fund Balance	\$ 135,000	\$ 135,000	\$ -	0.00%	\$ -	0.00%
TOTAL REVENUES	\$ 135,000	\$ 135,000	\$ -	0.00%	\$ -	0.00%
Appropriations:						
District Attorney	\$ 135,000	\$ 135,000	\$ -	0.00%	\$ (1,365)	-1.01%
TOTAL APPROPRIATIONS	\$ 135,000	\$ 135,000	\$ -	0.00%	\$ (1,365)	-1.01%
Projected Fund Balance December 31	\$ 127,528	\$ 127,528				
Estimated Fund Balance as of Report Date			\$ 262,528			

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DA Federal Treasury Asset Sharing Fund (082)

The District Attorney Federal Treasury Asset Sharing Fund (082) accounts for revenues received from an equitable sharing agreement between the Department of Treasury and the Gwinnett County District Attorney for proceeds from confiscations. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal and state guidelines.

	FY 2023			FY 2022		
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 52,972	\$ 52,972	\$ 52,972			
Revenues:						
TOTAL REVENUES	\$ -	\$ -	\$ -	-	\$ -	-
Appropriations:						
District Attorney	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 52,972	\$ 52,972				
Estimated Fund Balance as of Report Date			\$ 52,972			

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E-911 Fund (095)

The E-911 Fund accounts for operations of the E-911 Communications Center. Revenues are primarily received from monthly subscriber fees remitted by wired and wireless telecommunication providers. Expenditures must comply with O.C.G.A., Title 46, Chapter 5, Article 2, Part 4.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 36,348,609	\$ 36,348,609	\$ 36,348,609			
Revenues:						
Charges for Services	\$ 23,130,216	\$ 23,130,216	\$ 1,938,446	8.38%	\$ 1,872,363	8.46%
Investment Income	361,575	361,575	243,409	67.32%	52,417	48.06%
Miscellaneous	-	-	-	-	7,355	-
Revenues without Use of Fund Balance	23,491,791	23,491,791	2,181,855	9.29%	1,932,135	8.68%
Use of Fund Balance	3,338,464	3,338,464	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 26,830,255	\$ 26,830,255	\$ 2,181,855	8.13%	\$ 1,932,135	7.96%
Appropriations:						
Police Services	\$ 23,409,969	\$ 23,409,969	\$ 4,608,844	19.69%	\$ 4,140,395	19.62%
Non-Departmental:						
Reserves - Compensation	78,000	78,000	-	0.00%	-	0.00%
Other Governmental Agencies	2,792,286	2,792,286	698,072	25.00%	667,889	25.00%
Non-Departmental E-911	550,000	550,000	-	0.00%	-	0.00%
Total Non-Departmental	3,420,286	3,420,286	698,072	20.41%	667,889	20.99%
TOTAL APPROPRIATIONS	\$ 26,830,255	\$ 26,830,255	\$ 5,306,916	19.78%	\$ 4,808,284	19.80%
Projected Fund Balance December 31	\$ 33,010,145	\$ 33,010,145				
Estimated Fund Balance as of Report Date			\$ 33,223,548			

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Juvenile Court Supervision Fund (030)

The Juvenile Court Supervision Fund accounts for revenues collected as supervision fees from those who are placed under the courts' formal or informal supervision in order for the court to use those collections toward expenses for specific ancillary services.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 243,054	\$ 243,054	\$ 243,054			
Revenues:						
Charges for Services	\$ 30,000	\$ 30,000	\$ 10,757	35.86%	\$ 6,370	11.84%
Revenues without Use of Fund Balance	30,000	30,000	10,757	35.86%	6,370	11.84%
Use of Fund Balance	25,100	25,100	-	0.00%	-	-
TOTAL REVENUES	\$ 55,100	\$ 55,100	\$ 10,757	19.52%	\$ 6,370	11.84%
Appropriations:						
Juvenile Court	\$ 55,100	\$ 55,100	\$ 4,395	7.98%	\$ 8,130	19.31%
TOTAL APPROPRIATIONS	\$ 55,100	\$ 55,100	\$ 4,395	7.98%	\$ 8,130	15.12%
Projected Fund Balance December 31	\$ 217,954	\$ 217,954				
Estimated Fund Balance as of Report Date			\$ 249,416			

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Opioid Remediation Fund (015)

The Opioid Remediation Fund is used to account for the receipt of settlements from the National Opioid Abatement Trust. These funds must be used for approved opioid abatement strategies.

	FY 2023			FY 2022		
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 1,397,441	\$ 1,397,441	\$ 1,397,441			
Revenues:						
Investment Income	\$ -	\$ -	\$ 14,308	-	\$ -	-
Miscellaneous	-	-	170,308	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ 184,616	-	\$ -	-
Appropriations:						
Projected Fund Balance December 31	\$ 1,397,441	\$ 1,397,441				
Estimated Fund Balance as of Report Date			\$ 1,582,057			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Police Special Justice Fund (070)

The Police Special Justice Fund accounts for revenues resulting from the U.S. Department of Justice confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 1,113,290	\$ 1,113,290	\$ 1,113,290			
Revenues:						
Fines and Forfeitures	\$ -	\$ 21,890	\$ 21,890	100.00%	\$ -	-
Revenues without Use of Fund Balance	-	21,890	21,890	100.00%	-	-
Use of Fund Balance	302,239	280,349	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 302,239	\$ 302,239	\$ 21,890	7.24%	\$ -	0.00%
Appropriations:						
Police Services	\$ 302,239	\$ 302,239	\$ 9,706	3.21%	\$ -	0.00%
TOTAL APPROPRIATIONS	\$ 302,239	\$ 302,239	\$ 9,706	3.21%	\$ -	0.00%
Projected Fund Balance December 31	\$ 811,051	\$ 832,941				
Estimated Fund Balance as of Report Date			\$ 1,125,474			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Police Special State Fund (072)

The Police Special State Fund accounts for revenues resulting from the State of Georgia's confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against state guidelines.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 965,447	\$ 965,447	\$ 965,447			
Revenues:						
Fines and Forfeitures	\$ -	\$ 157,173	\$ 158,489	100.84%	\$ 12,270	100.00%
Revenues without Use of Fund Balance	-	157,173	158,489	100.84%	12,270	100.00%
Use of Fund Balance	512,866	355,693	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 512,866</u>	<u>\$ 512,866</u>	<u>\$ 158,489</u>	30.90%	<u>\$ 12,270</u>	1.60%
Appropriations:						
Police Services	\$ 512,866	\$ 512,866	\$ 20,000	3.90%	\$ 33,243	4.33%
TOTAL APPROPRIATIONS	<u>\$ 512,866</u>	<u>\$ 512,866</u>	<u>\$ 20,000</u>	3.90%	<u>\$ 33,243</u>	4.33%
Projected Fund Balance December 31	\$ 452,581	\$ 609,754				
Estimated Fund Balance as of Report Date			\$ 1,103,936			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Sheriff Inmate Fund (090)

The Sheriff Inmate Fund accounts for proceeds received from inmates' services and commissary purchases and for expenditures that benefit the inmates.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 4,095,871	\$ 4,095,871	\$ 4,095,871			
Revenues:						
Charges for Services	\$ 552,609	\$ 552,609	\$ 122,560	22.18%	\$ 115,165	28.79%
Investment Income	-	-	23,573	-	5,877	-
Revenues without Use of Fund Balance	552,609	552,609	146,133	26.44%	121,042	30.26%
Use of Fund Balance	139,141	139,141	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 691,750	\$ 691,750	\$ 146,133	21.13%	\$ 121,042	24.21%
Appropriations:						
Sheriff	\$ 691,750	\$ 691,750	\$ 43,771	6.33%	\$ 60,786	12.16%
TOTAL APPROPRIATIONS	\$ 691,750	\$ 691,750	\$ 43,771	6.33%	\$ 60,786	12.16%
Projected Fund Balance December 31	\$ 3,956,730	\$ 3,956,730				
Estimated Fund Balance as of Report Date			\$ 4,198,233			

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Sheriff Special Justice Fund (065)

The Sheriff Special Justice Fund accounts for revenues resulting from the U.S. Department of Justice confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 568,188	\$ 568,188	\$ 568,188			
Revenues:						
Fines and Forfeitures	\$ -	\$ 23,651	\$ 23,652	100.00%	\$ 148,434	100.00%
Revenues without Use of Fund Balance	-	23,651	23,652	100.00%	148,434	100.00%
Use of Fund Balance	140,000	140,000	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 140,000</u>	<u>\$ 163,651</u>	<u>\$ 23,652</u>	14.45%	<u>\$ 148,434</u>	51.46%
Appropriations:						
Sheriff	\$ 140,000	\$ 163,651	\$ 8,995	5.50%	\$ -	0.00%
TOTAL APPROPRIATIONS	<u>\$ 140,000</u>	<u>\$ 163,651</u>	<u>\$ 8,995</u>	5.50%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 428,188	\$ 428,188				
Estimated Fund Balance as of Report Date			\$ 582,845			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Sheriff Special Treasury Fund (066)

The Sheriff Special Treasury Fund accounts for revenues resulting from the U.S. Department of Treasury confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 190,302	\$ 190,302	\$ 190,302			
Revenues:						
Use of Fund Balance	\$ 75,000	\$ 75,000	\$ -	0.00%	\$ -	0.00%
TOTAL REVENUES	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Appropriations:						
Sheriff	\$ 75,000	\$ 75,000	\$ -	0.00%	\$ -	0.00%
TOTAL APPROPRIATIONS	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 115,302	\$ 115,302				
Estimated Fund Balance as of Report Date			\$ 190,302			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Sheriff Special State Fund (067)

The Sheriff Special State Fund accounts for revenues resulting from the State of Georgia's confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2023			% Actual to Current Budget	FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023		Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 191,991	\$ 191,991	\$ 191,991			
Revenues:						
Investment Income	\$ -	\$ -	\$ 382	-	\$ 118	-
Revenues without Use of Fund Balance	-	-	382	-	118	-
Use of Fund Balance	70,000	70,000	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 382</u>	0.55%	<u>\$ 118</u>	0.07%
Appropriations:						
Sheriff	\$ 70,000	\$ 70,000	\$ -	0.00%	\$ 15,893	8.83%
TOTAL APPROPRIATIONS	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ -</u>	0.00%	<u>\$ 15,893</u>	8.83%
Projected Fund Balance December 31	\$ 121,991	\$ 121,991				
Estimated Fund Balance as of Report Date			\$ 192,373			

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Stadium Fund (055)

The Stadium Fund accumulates stadium-related revenues in order to pay debt service on the Stadium construction bonds and insurance expenditures. Motor vehicle rental excise taxes are received one month in arrears. Intergovernmental revenue is realized in the form of a one-time annual payment from the Gwinnett Convention and Visitors Bureau in January. Charges for Services revenues from ticket sales, parking, rental fees, and naming rights are received in April, June, and October. Debt service payments occur biannually in January and July.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 3,246,022	\$ 3,246,022	\$ 3,246,022			
Revenues:						
Taxes	\$ 804,000	\$ 804,000	\$ 178,855	22.25%	\$ 103,930	13.86%
Intergovernmental	400,000	400,000	400,000	100.00%	400,000	100.00%
Charges for Services	1,155,000	1,155,000	-	0.00%	-	0.00%
Investment Income	12,412	12,412	13,775	110.98%	325	-
TOTAL REVENUES	<u>\$ 2,371,412</u>	<u>\$ 2,371,412</u>	<u>\$ 592,630</u>	24.99%	<u>\$ 504,255</u>	21.96%
Appropriations:						
Stadium Operations	\$ 2,201,728	\$ 2,201,728	\$ 1,683,755	76.47%	\$ 1,654,737	76.82%
Appropriations without Contribution to Fund Balance	2,201,728	2,201,728	1,683,755	76.47%	1,654,737	76.82%
Contribution to Fund Balance	169,684	169,684	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	<u>\$ 2,371,412</u>	<u>\$ 2,371,412</u>	<u>\$ 1,683,755</u>	71.00%	<u>\$ 1,654,737</u>	72.08%
Projected Fund Balance December 31	\$ 3,415,706	\$ 3,415,706				
Estimated Fund Balance as of Report Date			\$ 2,154,897			

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Tree Bank Fund (040)

This fund accounts for activities related to the Gwinnett County Buffer, Landscape and Tree Ordinance. During the permitting process, the developer has the option to pay money when the required tree density units cannot be met on site. The monies collected must be used by the Department of Planning and Development, Community Services and/or Support Services for the planting of trees at parks, greenways, fire stations, and libraries within the same commission district in which the development is located or within five miles of such district. Alternate planning locations may be approved by the Director of the Department of Planning and Development. Expenditures for this fund occur as projects are identified and approved.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 482,150	\$ 482,150	\$ 482,150			
Revenues:						
Licenses and Permits	\$ 15,000	\$ 15,000	\$ 15,200	101.33%	\$ -	0.00%
Investment Income	-	-	4,447	-	105	-
Revenues without Use of Fund Balance	15,000	15,000	19,647	130.98%	105	0.70%
Use of Fund Balance	85,000	85,000	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 100,000	\$ 100,000	\$ 19,647	19.65%	\$ 105	0.11%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	0.00%
TOTAL APPROPRIATIONS	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	0.00%
Projected Fund Balance December 31	\$ 397,150	\$ 397,150				
Estimated Fund Balance as of Report Date			\$ 501,797			

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Tourism Fund (050)

The Tourism Fund accounts for the collection and disbursement of hotel/motel tax revenue in accordance with state law which includes debt service payments for the Gas South District and parking facility. Hotel/motel taxes are received one month in arrears. Other expenses associated with this fund are quarterly payments to the Gwinnett Convention and Visitors Bureau per a management agreement. Debt service payments occur biannually in March and September.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Fund Balance as of January 1	\$ 28,689,589	\$ 28,689,589	\$ 28,689,589			
Revenues:						
Taxes	\$ 11,628,500	\$ 11,628,500	\$ 2,188,226	18.82%	\$ 1,671,221	15.12%
Charges for Services	1,000	1,000	-	0.00%	-	0.00%
Investment Income	151,566	151,566	171,608	113.22%	19,579	-
Revenues without Use of Fund Balance	11,781,066	11,781,066	2,359,834	20.03%	1,690,800	15.30%
Use of Fund Balance	3,591,148	3,591,148	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 15,372,214	\$ 15,372,214	\$ 2,359,834	15.35%	\$ 1,690,800	11.12%
Appropriations:						
Facility Debt	\$ 11,302,286	\$ 11,302,286	\$ 2,803,643	24.81%	\$ 2,837,222	25.11%
Tourism	4,069,928	4,069,928	959,142	23.57%	2,202,756	56.42%
TOTAL APPROPRIATIONS	\$ 15,372,214	\$ 15,372,214	\$ 3,762,785	24.48%	\$ 5,039,978	33.15%
Projected Fund Balance December 31	\$ 25,098,441	\$ 25,098,441				
Estimated Fund Balance as of Report Date			\$ 27,286,638			

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Airport Operating Fund (520)

The Airport Operating Fund accounts for the operation and maintenance of the County airport, Briscoe Field.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 1,234,420	\$ 1,234,420	\$ 1,234,420			
Revenues:						
Charges for Services	\$ 167,000	\$ 167,000	\$ 42,563	25.49%	\$ 48,138	28.83%
Investment Income	-	-	6,422	-	54	-
Miscellaneous	790,000	790,000	306,895	38.85%	239,468	28.66%
Other Financing Sources	900,000	900,000	225,000	25.00%	162,500	25.00%
Revenues without Use of Net Position	1,857,000	1,857,000	580,880	31.28%	450,160	27.24%
Use of Net Position	427,846	427,846	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 2,284,846	\$ 2,284,846	\$ 580,880	25.42%	\$ 450,160	24.30%
Appropriations:						
Transportation*	\$ 2,274,846	\$ 2,274,846	\$ 457,468	20.11%	\$ 341,002	18.52%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 2,284,846	\$ 2,284,846	\$ 457,468	20.02%	\$ 341,002	18.41%
Projected Net Position December 31	\$ 806,574	\$ 806,574				
Estimated Net Position as of Report Date			\$ 1,357,832			

* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

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Economic Development Operating Fund (530)

The Economic Development Operating Fund supports debt service and operations related to economic development. Debt service payments occur biannually in March and September.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 12,204,665	\$ 12,204,665	\$ 12,204,665			
Revenues:						
Investment Income	\$ -	\$ -	\$ 54,770	-	\$ 2,039	-
Miscellaneous	5,101,129	5,101,129	1,667,646	32.69%	1,400,023	35.67%
Other Financing Sources	2,200,000	2,200,000	-	0.00%	-	0.00%
Revenues without Use of Net Position	7,301,129	7,301,129	1,722,416	23.59%	1,402,062	16.23%
Use of Net Position	2,234,202	2,234,202	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 9,535,331	\$ 9,535,331	\$ 1,722,416	18.06%	\$ 1,402,062	15.95%
Appropriations:						
Non-Departmental:						
Economic Development Activity	\$ 9,535,331	\$ 9,535,331	\$ 1,137,164	11.93%	\$ 1,163,362	13.23%
Total Non-Departmental	9,535,331	9,535,331	1,137,164	11.93%	1,163,362	13.23%
TOTAL APPROPRIATIONS	\$ 9,535,331	\$ 9,535,331	\$ 1,137,164	11.93%	\$ 1,163,362	13.23%
Projected Net Position December 31	\$ 9,970,463	\$ 9,970,463				
Estimated Net Position as of Report Date			\$ 12,789,917			

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Local Transit Operating Fund (515)

The Local Transit Operating Fund accounts for the operation and maintenance of the Transit System. Revenues are received from fares and a contribution from the General Fund.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 14,900,920	\$ 14,900,920	\$ 14,900,920			
Revenues:						
Charges for Services	\$ 1,280,828	\$ 1,280,828	\$ 566,536	44.23%	\$ 404,363	30.79%
Investment Income	269,380	269,380	101,280	37.60%	23,038	30.10%
Miscellaneous	-	-	-	-	1,755	35.10%
Other Financing Sources	18,500,000	18,500,000	4,625,000	25.00%	10,139,755	52.77%
Revenues without Use of Net Position	20,050,208	20,050,208	5,292,816	26.40%	10,568,911	51.28%
Use of Net Position	11,819,222	11,819,222	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 31,869,430	\$ 31,869,430	\$ 5,292,816	16.61%	\$ 10,568,911	35.64%
Appropriations:						
Transportation*	\$ 31,859,430	\$ 31,859,430	\$ 2,884,599	9.05%	\$ 8,013,165	27.03%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 31,869,430	\$ 31,869,430	\$ 2,884,599	9.05%	\$ 8,013,165	27.02%
Projected Net Position December 31	\$ 3,081,698	\$ 3,081,698				
Estimated Net Position as of Report Date			\$ 17,309,137			

* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Solid Waste Operating Fund (595)

The Solid Waste Operating Fund accounts for the operations as provided in the Solid Waste Collection and Disposal Services Ordinance. Tax revenues are received quarterly from non-exclusive franchise fees paid by commercial waste haulers. Residential service fees are paid by homeowners in unincorporated Gwinnett County and reported as Charges for Services. Payments to haulers lag one month.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 26,659,777	\$ 26,659,777	\$ 26,659,777			
Revenues:						
Taxes	\$ 950,000	\$ 950,000	\$ 448	0.05%	\$ 57,692	6.07%
Charges for Services	47,669,087	47,669,087	11,965,240	25.10%	11,110,775	25.30%
Investment Income	409,178	409,178	563,949	137.82%	82,369	41.72%
Contributions and Donations	-	-	-	-	10,000	-
Miscellaneous	100	100	-	0.00%	998	998.00%
Revenues without Use of Net Position	49,028,365	49,028,365	12,529,637	25.56%	11,261,834	24.99%
Use of Net Position	8,496,697	8,496,697	-	0.00%	-	-
TOTAL REVENUES	\$ 57,525,062	\$ 57,525,062	\$ 12,529,637	21.78%	\$ 11,261,834	24.99%
Appropriations:						
Support Services	\$ 57,515,062	\$ 57,515,062	\$ 9,166,077	15.94%	\$ 6,961,970	15.57%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 57,525,062	\$ 57,525,062	\$ 9,166,077	15.93%	\$ 6,961,970	15.45%
Projected Net Position December 31	\$ 18,163,080	\$ 18,163,080				
Estimated Net Position as of Report Date			\$ 30,023,337			

Payments to Haulers is included in the Support Services expense line item.

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Stormwater Operating Fund (590)

This fund supports the operation, maintenance, and capital improvement of the County's stormwater system. Charges for services are calculated based on the impervious surface of a parcel of land and are collected in the fourth quarter with property tax collections.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 13,789,758	\$ 13,789,758	\$ 13,789,758			
Revenues:						
Charges for Services	\$ 31,389,011	\$ 31,389,011	\$ 358,565	1.14%	\$ 226,183	0.73%
Investment Income	47,129	47,129	181,169	384.41%	22,648	127.38%
Miscellaneous	-	-	-	-	5,715	-
Revenues without Use of Net Position	31,436,140	31,436,140	539,734	1.72%	254,546	0.82%
Use of Net Position	1,415,580	1,415,580	-	0.00%	-	-
TOTAL REVENUES	\$ 32,851,720	\$ 32,851,720	\$ 539,734	1.64%	\$ 254,546	0.82%
Appropriations:						
Planning and Development	\$ 1,947,096	\$ 1,947,096	\$ 361,709	18.58%	\$ 284,227	23.37%
Water Resources*	30,786,624	30,786,624	4,132,761	13.42%	4,869,332	17.13%
Non-Departmental:						
Reserves - Compensation	40,000	40,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	13,000	13,000	-	0.00%	-	0.00%
Non-Departmental Stormwater	65,000	65,000	-	0.00%	-	0.00%
Total Non-Departmental	118,000	118,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 32,851,720	\$ 32,851,720	\$ 4,494,470	13.68%	\$ 5,153,559	16.62%
Projected Net Position December 31	\$ 12,374,178	\$ 12,374,178				
Estimated Net Position as of Report Date			\$ 9,835,022			

* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Water and Sewer Operating Fund (501)

This fund supports the operation, maintenance, and capital improvement of the water and sewer system. Revenues are received from monthly usage bills, connections fees, and development charges.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 173,730,520	\$ 173,730,520	\$ 173,730,520			
Revenues:						
Charges for Services	\$ 387,229,960	\$ 387,229,960	\$ 79,480,597	20.53%	\$ 72,712,297	20.36%
Investment Income	1,461,835	1,461,835	1,114,360	76.23%	182,198	30.21%
Contributions and Donations	21,769,507	21,769,507	6,980,600	32.07%	6,840,822	31.83%
Miscellaneous	50,000	50,000	22,070	44.14%	98,090	196.18%
Revenues without Use of Net Position	410,511,302	410,511,302	87,597,627	21.34%	79,833,407	21.05%
Use of Net Position	13,669,534	14,205,309	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 424,180,836	\$ 424,716,611	\$ 87,597,627	20.62%	\$ 79,833,407	19.84%
Appropriations:						
Planning and Development	\$ 1,126,620	\$ 1,126,620	\$ 228,018	20.24%	\$ 222,735	23.62%
Water Resources*	422,441,216	422,976,991	96,908,189	22.91%	90,883,388	22.65%
Non-Departmental:						
Reserves - Compensation	410,000	410,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	103,000	103,000	-	0.00%	-	0.00%
Non-Departmental Water Resources	100,000	100,000	-	0.00%	-	0.00%
Total Non-Departmental	613,000	613,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 424,180,836	\$ 424,716,611	\$ 97,136,207	22.87%	\$ 91,106,123	22.65%
Projected Net Position December 31	\$ 160,060,986	\$ 159,525,211				
Estimated Net Position as of Report Date			\$ 164,191,940			

* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Administrative Support Fund (665)

The Administrative Support Fund accounts for the activities of all central support departments: County Administration (excluding the County Clerk, Community Outreach, Economic Development, Gwinnett Clean and Beautiful, and Internal Audit), Financial Services (excluding the Tax Assessor), Human Resources, Information Technology Services, Law, and Support Services. These activities are funded by indirect cost charges to all other funds receiving benefits.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 13,984,104	\$ 13,984,104	\$ 13,984,104			
Revenues:						
Charges for Services	\$ 128,012,021	\$ 128,012,021	\$ 26,742,381	20.89%	\$ 21,801,646	19.82%
Investment Income	201,394	201,394	122,851	61.00%	53,374	37.70%
Miscellaneous	341,227	341,227	104,584	30.65%	137,810	48.78%
TOTAL REVENUES	\$ 128,554,642	\$ 128,554,642	\$ 26,969,816	20.98%	\$ 21,992,830	19.92%
Appropriations:						
Communications	\$ 8,582,631	\$ 8,582,631	\$ 1,442,640	16.81%	\$ 1,009,233	13.59%
County Administration	4,103,849	4,103,849	486,934	11.87%	490,153	23.04%
Financial Services	13,814,838	13,814,838	2,928,096	21.20%	2,778,276	22.27%
Human Resources	6,719,490	6,719,490	1,125,635	16.75%	1,033,645	19.61%
Information Technology Services	68,256,200	68,256,200	9,993,705	14.64%	9,131,612	15.48%
Law	3,525,576	3,525,576	802,549	22.76%	694,964	20.85%
Support Services	21,003,558	21,003,558	4,539,328	21.61%	3,873,915	19.85%
Non-Departmental:						
Reserves - Fuel/Parts	3,000	3,000	-	0.00%	-	0.00%
Non-Departmental Admin Support	2,545,500	2,545,500	170,906	6.71%	298,197	23.63%
Total Non-Departmental	2,548,500	2,548,500	170,906	6.71%	298,197	23.57%
TOTAL APPROPRIATIONS	\$ 128,554,642	\$ 128,554,642	\$ 21,489,793	16.72%	\$ 19,309,995	17.49%
Projected Net Position December 31	\$ 13,984,104	\$ 13,984,104				
Estimated Net Position as of Report Date			\$ 19,464,127			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Auto Liability Fund (606)

The Auto Liability Fund accounts for all financial transactions related to the County's property, liability and casualty insurance coverage on vehicles. Revenues are contributions from other Gwinnett County funds and are based on the number of employees and actual third party automobile claims for County vehicles only.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 1,048,411	\$ 1,048,411	\$ 1,048,411			
Revenues:						
Charges for Services	\$ 2,250,395	\$ 2,250,395	\$ 562,598	25.00%	\$ 437,500	25.00%
Investment Income	64,278	64,278	41,885	65.16%	8,679	32.89%
Revenues without Use of Net Position	2,314,673	2,314,673	604,483	26.12%	446,179	25.12%
Use of Net Position	69,990	69,990	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 2,384,663	\$ 2,384,663	\$ 604,483	25.35%	\$ 446,179	19.14%
Appropriations:						
Financial Services	\$ 2,384,663	\$ 2,384,663	\$ 373,020	15.64%	\$ 408,618	17.53%
TOTAL APPROPRIATIONS	\$ 2,384,663	\$ 2,384,663	\$ 373,020	15.64%	\$ 408,618	17.53%
Projected Net Position December 31	\$ 978,421	\$ 978,421				
Estimated Net Position as of Report Date			\$ 1,279,874			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Fleet Management Fund (610)

The Fleet Management Fund accounts for all financial transactions related to the maintenance of the County fleet.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 5,263,839	\$ 5,263,839	\$ 5,263,839			
Revenues:						
Charges for Services	\$ 10,465,580	\$ 10,465,580	\$ 3,246,637	31.02%	\$ 2,644,070	26.47%
Investment Income	-	-	56,154	-	-	-
Miscellaneous	277,000	277,000	20,127	7.27%	257,149	92.83%
Other Financing Sources	-	-	18,185	-	5,800	-
TOTAL REVENUES	\$ 10,742,580	\$ 10,742,580	\$ 3,341,103	31.10%	\$ 2,907,019	28.32%
Appropriations:						
Support Services	\$ 9,908,667	\$ 9,908,667	\$ 2,507,081	25.30%	\$ 2,036,194	22.68%
Non-Departmental:						
Reserves - Compensation	26,000	26,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	2,000	2,000	-	0.00%	-	0.00%
Non-Departmental Fleet Management	538,739	538,739	134,685	25.00%	211,063	20.15%
Total Non-Departmental	566,739	566,739	134,685	23.76%	211,063	19.88%
Appropriations without Working Capital Reserve	10,475,406	10,475,406	2,641,766	25.22%	2,247,257	22.38%
Working Capital Reserve	267,174	267,174	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 10,742,580	\$ 10,742,580	\$ 2,641,766	24.59%	\$ 2,247,257	21.89%
Projected Net Position December 31	\$ 5,531,013	\$ 5,531,013				
Estimated Net Position as of Report Date			\$ 5,963,176			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Group Self-Insurance Fund (605)

The Group Self Insurance Fund accounts for all financial transactions related to the payment of premiums and benefits for active employees' health, disability, and life insurance. Revenues are received from employee and employer contributions.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 49,221,108	\$ 49,221,108	\$ 49,221,108			
Revenues:						
Charges for Services	\$ 77,900,387	\$ 77,900,387	\$ 15,484,586	19.88%	\$ 18,474,464	23.95%
Investment Income	478,691	478,691	345,283	72.13%	92,690	39.08%
Miscellaneous	-	-	253,469	-	136,357	-
TOTAL REVENUES	\$ 78,379,078	\$ 78,379,078	\$ 16,083,338	20.52%	\$ 18,703,511	23.55%
Appropriations:						
Human Resources	\$ 78,019,035	\$ 78,019,035	\$ 16,754,702	21.48%	\$ 15,956,265	20.09%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
Appropriations without Working Capital Reserve	78,029,035	78,029,035	16,754,702	21.47%	15,956,265	20.09%
Working Capital Reserve	350,043	350,043	-	0.00%	-	-
TOTAL APPROPRIATIONS	\$ 78,379,078	\$ 78,379,078	\$ 16,754,702	21.38%	\$ 15,956,265	20.09%
Projected Net Position December 31	\$ 49,571,151	\$ 49,571,151				
Estimated Net Position as of Report Date			\$ 48,549,744			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Risk Management Fund (602)

The Risk Management Fund accounts for all financial transactions related to the County's property liability and casualty insurance. Revenues are received from charges to the user departments based on the number of employees, prior claims, and property liability coverage needs. Annual insurance premiums are paid in January.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 1,999,799	\$ 1,999,799	\$ 1,999,799			
Revenues:						
Charges for Services	\$ 12,532,700	\$ 12,532,700	\$ 3,133,174	25.00%	\$ 2,817,507	25.00%
Investment Income	24,825	24,825	40,097	161.52%	21,928	31.52%
Miscellaneous	-	-	15	-	551	-
TOTAL REVENUES	\$ 12,557,525	\$ 12,557,525	\$ 3,173,286	25.27%	\$ 2,839,986	25.04%
Appropriations:						
Financial Services	\$ 11,393,170	\$ 11,393,170	\$ 6,696,508	58.78%	\$ 5,973,639	56.33%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
Appropriations without Working Capital Reserve	11,403,170	11,403,170	6,696,508	58.72%	5,973,639	56.27%
Working Capital Reserve	1,154,355	1,154,355	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 12,557,525	\$ 12,557,525	\$ 6,696,508	53.33%	\$ 5,973,639	52.68%
Projected Net Position December 31	\$ 3,154,154	\$ 3,154,154				
Estimated Net Position as of Report Date			\$ (1,523,423)			

YTD FINANCIAL REPORT 2023 | GWINNETT COUNTY

Workers' Compensation Fund (604)

The Workers' Compensation Fund accounts for financial transactions related to the payment of workers' compensation claims. Revenue is received from the user departments based upon the number of employees and prior claims.

	FY 2023				FY 2022	
	2023 Adopted Budget	Current Annual Budget as of 03/31/2023	Actuals YTD as of 03/31/2023	% Actual to Current Budget	Actuals YTD as of 03/31/2022	% Actual to 03/31/2022 Budget
Estimated Net Position January 1	\$ 9,057,373	\$ 9,057,373	\$ 9,057,373			
Revenues:						
Charges for Services	\$ 4,500,994	\$ 4,500,994	\$ 1,125,248	25.00%	\$ 1,000,000	25.00%
Investment Income	127,630	127,630	135,167	105.91%	21,884	29.04%
Miscellaneous	-	-	14,000	-	6,713	-
Revenues without Use of Net Position	4,628,624	4,628,624	1,274,415	27.53%	1,028,597	25.24%
Use of Net Position	1,380,519	1,380,519	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 6,009,143	\$ 6,009,143	\$ 1,274,415	21.21%	\$ 1,028,597	18.23%
Appropriations:						
Human Resources	\$ 5,999,143	\$ 5,999,143	\$ 1,375,279	22.92%	\$ 1,350,614	23.98%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 6,009,143	\$ 6,009,143	\$ 1,375,279	22.89%	\$ 1,350,614	23.93%
Projected Net Position December 31	\$ 7,676,854	\$ 7,676,854				
Estimated Net Position as of Report Date			\$ 8,956,509			

BUDGET ADJUSTMENTS BY FUND - REVENUES

AS OF 3/31/2023

Department/Fund	2023 Adopted Budget	2023 Current Annual Budget - March	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
The Exchange at Gwinnett TAD Fund (166)						
Use of Fund Balance	\$ 3,010,126	\$ 4,418,094	\$ 1,407,968	GCID 20200532 of a Supplemental Resolution authorizing the issuance of its Tax Allocation Bonds to finance and refinance a portion of the redevelopment costs associated with Tax Allocation District Number Six-The Exchange at Gwinnett; and for other related purposes. Authorization for staff to make revisions as necessary to finalize the agreements and documents. Subject to approval as to form by the Law Department.	-	\$ 1,407,968
<i>Total: The Exchange at Gwinnett TAD Fund</i>			1,407,968		-	1,407,968
Police Special Justice Fund (070)						
Fines and Forfeitures	-	16,775	16,775	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	16,775
Use of Fund Balance	302,239	285,464	(16,775)	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	(16,775)
<i>Total: Police Special Justice Fund</i>			-		-	-
Police Special State Fund (072)						
Fines and Forfeitures	-	46,112	46,112	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	46,112
Use of Fund Balance	512,866	466,754	(46,112)	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	(46,112)
<i>Total: Police Special State Fund</i>			-		-	-
Sheriff Special Justice Fund (065)						
Fines and Forfeitures	-	23,651	23,651	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	14,434	23,651
<i>Total: Sheriff Special Justice Fund</i>			23,651		14,434	23,651
Water and Sewer Operating Fund (501)						

Department/Fund	2023 Adopted Budget	2023 Current Annual Budget March	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
Use of Net Position	13,669,534	14,205,309	535,775	GCID 20230036 of a Supplemental Resolution approving the forms terms and conditions and authorizing the execution, delivery, and performance of a Loan Agreement and Note relating to a loan from the Clean Water State Revolving Fund, administered by Georgia Environmental Finance Authority (GEFA), amount not to exceed \$50,000,000; and for other related purposes. Subject to approval as to form by the Law Department.	-	535,775
				Total: Use of Net Position	-	535,775
<i>Total: Water and Sewer Operating Fund</i>			535,775		-	535,775
Total Revenue Budget Adjustments			\$ 1,967,394		\$ 14,434	\$ 1,967,394

BUDGET ADJUSTMENTS BY FUND - APPROPRIATIONS

AS OF 3/31/2023

Department/Fund	2023 Adopted Budget	2023 Current Annual Budget - March	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
General Fund (001)						
Corrections	\$ 22,101,964	\$ 22,189,964	\$ 88,000	Transfer from Non-Departmental: Inmate Medical Reserve	\$ -	\$ 88,000
				Total: Corrections	-	88,000
Juvenile Court	6,066,954	6,874,454	807,500	Transfer from Non-Departmental: Court Reporters Reserve	-	93,800
				Transfer from Non-Departmental: Indigent Defense Reserve	-	503,200
				Reserves Transfer 1st 6 months	-	210,500
				Total: Juvenile Court	-	807,500
Child Advocacy & Juvenile Services	4,693,660	4,707,160	13,500	Reserves Transfer 1st 6 months	-	13,500
				Total: Child Advocacy & Juvenile Services	-	13,500
Sheriff	141,999,004	142,791,004	792,000	Transfer from Non-Departmental: Inmate Medical Reserve	-	792,000
				Total: Sheriff	-	792,000
Judiciary	31,173,535	34,652,735	3,479,200	Transfer from Non-Departmental: Court Interpreters Reserve	-	355,500
				Transfer from Non-Departmental: Court Reporters Reserve	-	406,200
				Transfer from Non-Departmental: Indigent Defense Reserve	-	2,717,500
				Total: Judiciary	-	3,479,200
Probate Court	3,947,380	4,090,680	143,300	Transfer from Non-Departmental: Court Interpreters Reserve	-	9,000
				Transfer from Non-Departmental: Indigent Defense Reserve	-	134,300
				Total: Probate Court	-	143,300
Non-Departmental:						
Contingency	1,628,000	1,571,092	(56,908)	Transfer to Medical Examiner	-	(56,908)
				Total: Contingency	-	(56,908)
Medical Examiner	1,654,744	1,711,652	56,908	Transfer from Contingency	-	56,908
				Total: Medical Examiner	-	56,908
Reserves - Court Interpreters	900,000	436,500	(463,500)	Reserves Transfer 1st 6 months	-	(463,500)
				Total: Reserves - Court Interpreters	-	(463,500)
Reserves - Court Reporters	1,250,000	625,000	(625,000)	Reserves Transfer 1st 6 months	-	(625,000)
				Total: Reserves - Court Reporters	-	(625,000)

Department/Fund	2023 Adopted Budget	2023 Current Annual Budget - March	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
Reserves - Indigent Defense	6,710,000	3,355,000	(3,355,000)	Reserves Transfer 1st 6 months	-	(3,355,000)
				Total: Reserves - Indigent Defense	-	(3,355,000)
Reserves - Prisoner Medical	1,760,000	880,000	(880,000)	Reserves Transfer 1st 6 months	-	(880,000)
			(5,323,500)	Total: Non-Departmental	-	(5,323,500)
<i>Total: General Fund</i>					-	-
Police Services District Fund (106)						
Police Services	174,717,077	174,817,077	100,000	Transfer from Non-Departmental: Inmate Medical Reserve	-	100,000
				Total: Police Services	-	100,000
Recorder's Court	1,788,445	1,922,145	133,700	Transfer from Non-Departmental: Indigent Defense Reserve	-	90,200
				Transfer from Non-Departmental: Court Interpreter's Reserve	-	43,500
				Total: Recorder's Court	-	133,700
Solicitor General	858,513	863,513	5,000	Transfer from Non-Departmental: Court Reporters Reserve	-	5,000
				Total: Solicitor General	-	5,000
Non-Departmental	11,537,801	11,299,101	(238,700)	Transfer to Recorder's Court - From Indigent Defense Reserve	-	(90,200)
				Transfer to Recorder's Court - From Court Interpreter's Reserve	-	(43,500)
				Transfer to Solicitor General - From Court Reporters Reserve	-	(5,000)
				Transfer to Police Services - From Inmate Medical Reserve	-	(100,000)
				Total: Non-Departmental	-	(238,700)
<i>Total: Police Services District Fund</i>					-	-
The Exchange at Gwinnett TAD Fund (166)						
Planning and Development	3,010,126	4,418,094	1,407,968	GCID 20200532 of a Supplemental Resolution authorizing the issuance of its Tax Allocation Bonds to finance and refinance a portion of the redevelopment costs associated with Tax Allocation District Number Six-The Exchange at Gwinnett; and for other related purposes. Authorization for staff to make revisions as necessary to finalize the agreements and documents. Subject to approval as to form by the Law Department.	-	1,407,968
<i>Total: The Exchange at Gwinnett TAD Fund</i>					1,407,968	-

Department/Fund	2023 Adopted Budget	2023 Current Annual Budget - March	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
Sheriff Special Justice Fund (065)						
Sheriff Special Operations	140,000	163,651	23,651	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	14,434	23,651
<i>Total: Sheriff Special Justice Fund</i>			23,651		14,434	23,651
Water and Sewer Operating Fund (501)						
Water Resources	422,441,216	422,976,991	535,775	GCID 20230036 of a Supplemental Resolution approving the forms terms and conditions and authorizing the execution, delivery, and performance of a Loan Agreement and Note relating to a loan from the Clean Water State Revolving Fund, administered by Georgia Environmental Finance Authority (GEFA), amount not to exceed \$50,000,000; and for other related purposes. Subject to approval as to form by the Law Department.	-	535,775
				Total: Water Resources	-	535,775
<i>Total: Water and Sewer Operating Fund</i>			535,775		-	535,775
Total Appropriation Budget Adjustments			\$ 1,967,394		\$ 14,434	\$ 1,967,394



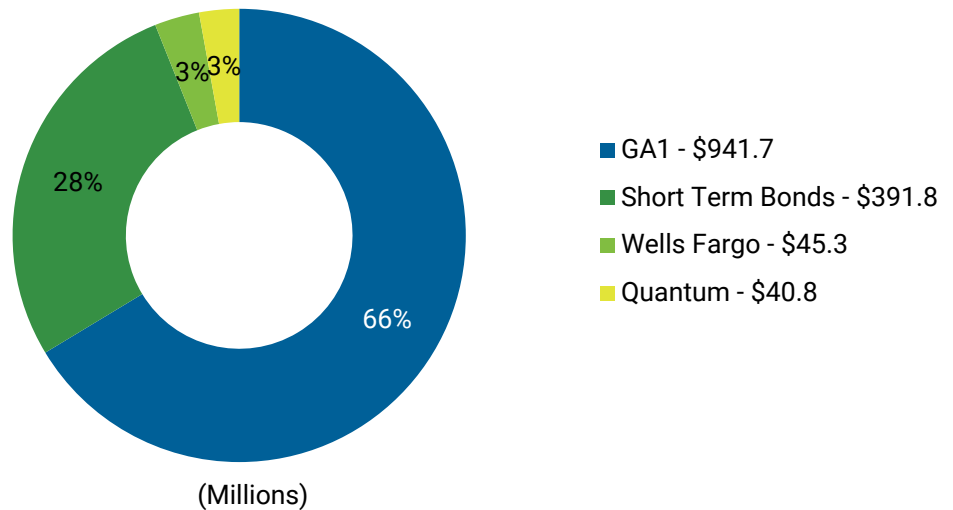
FINANCIAL POSITION AS OF DECEMBER 31, 2022

As of the report date, the County is managing \$2,359,104,341 in cash and investments representing the Total Portfolio. The total includes assets in both the operating and capital funds. For reporting purposes, the Total Portfolio is divided into three (3) sub-portfolios: Liquidity, Bond, and Investment. The nominal values at December 31 were:

Liquidity Portfolio		
Interest Bearing	\$ 982,583,277	41.7%
Securities (Maturity <1yr)	391,797,148	16.6%
Non-Interest Bearing	<u>45,258,396</u>	<u>1.9%</u>
Total Liquidity Portfolio	<u>1,419,638,821</u>	<u>60.2%</u>
Bond Portfolio	139,580,630	5.9%
Investment Portfolio (Maturity >1yr)	<u>799,884,890</u>	<u>33.9%</u>
Total	<u>\$ 2,359,104,341</u>	<u>100.0%</u>

LIQUIDITY PORTFOLIO

Liquidity Portfolio



Liquidity balances include interest bearing accounts at the State Local Government Investment Pool, Georgia Fund 1 (GA1), and balances held in checking and savings accounts at various financial institutions.

ACCOUNT TYPE	% LIQUIDITY PORTFOLIO	\$ LIQUIDITY PORTFOLIO	AVERAGE YIELD %*
GA1 – Georgia Local Investment Pool	66.3%	\$ 941,744,613	3.92%
Short-Term Securities	27.6%	391,797,148	2.07%
Non-Interest Bearing Bank Accounts (WF)	3.2%	45,258,396	0.00%
Money Market, Interest Bearing	<u>2.9%</u>	<u>40,838,664</u>	3.58 %
Total Liquidity Portfolio	<u>100.0%</u>	<u>\$1,419,638,821</u>	3.38%

*Excludes non-interest bearing from the yield calculation

At December 31, 2022, the weighted average coupon (WAC) calculated on the Liquidity Portfolio, excluding non-interest bearing deposit balances at Wells Fargo, was 3.38% compared to 0.20% at December 31, 2021.

The WAC is benchmarked against two indices: S&P GIP Government Index + 17 basis points and GA1 + 10 basis points. As of December 31, the WAC [3.38%] exceeded the S&P GIP Gov benchmark [3.06%] by 0.32%. The WAC [3.38%] trailed the GA1 benchmark [4.02%] by 0.64%. The WAC is experiencing a higher than usual variance versus the benchmark due to Federal Reserve Bank rate hikes. Starting in June 2022, the Federal Reserve Bank increased its overnight rate by 75 basis points a total of 5 times, the last of which occurred on December 13, 2022. Due to a weighted average maturity in the GA1 portfolio of 28 days, the GA1 benchmark has reacted to these hikes much faster than the whole of the liquidity portfolio. At December 31, 2022, the County held \$391,797,148 in short-term securities with final maturities of less than 1 year, and a weighted average maturity of 180 days.

SECURITIES ACCOUNT	AMOUNT
Operating	\$ 256,496,336
2014 Sales Tax	12,580,703
2017 Sales Tax	<u>122,720,109</u>
Total Short-Term Securities	<u>\$391,797,148</u>

At December 31, 2022, bank deposits held by TIAA Bank (formerly EverBank), Quantum Bank, and Wells Fargo Bank (WF) totaled \$86,097,060. In accordance with State law, bank balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to a total value of \$250,000 or investment securities pledged as collateral and held by custodians.

As of December 31, 2022, Wells Fargo and Quantum Bank continue to participate in the State of Georgia's Secure Deposit Program in accordance with O.C.G.A. §45-8-13 and O.C.G.A. §45-8-1. Both banks are in compliance with their collateral requirements. Deposits held with TIAA Bank are collateralized by FDIC insurance.

BOND RELATED PORTFOLIO

The Bond Portfolio represented 5.9% of the Total Portfolio at December 31, 2022. The Bank of New York Mellon serves as Custodian and Trustee for the Water and Sewerage Bond Sinking Fund Accounts and the 2020 Water and Sewer Bond construction fund. Regions Bank serves as custodian for the Development Authority Bonds, Urban Redevelopment Agency of Gwinnett County Bonds and Tax Allocation District 6 Bonds. The investment of these funds is designated by bond covenants. At December 31, 2022, all Bond Portfolio deposits were invested at GA1.

BOND RELATED DEPOSITS	AMOUNT
Bank of New York Mellon	
2020 Water and Sewerage Bond Construction Fund	\$63,419,323
Water and Sewer Sinking Funds	<u>33,228,973</u>
Total Bank of New York Mellon	<u>\$96,648,296</u>
Regions Bank	
2020B Development Authority Bond - Gas South District Construction Fund	25,875,229
2020 Tax Allocation District 6 - The Exchange at Gwinnett Funds	10,349,838
2020 Development Authority Bond - Rowen Construction Fund	<u>6,707,267</u>
Total Regions Bank	<u>\$ 42,932,334</u>
Total Bond Portfolio	<u>\$139,580,630</u>

INVESTMENT PORTFOLIO

The nominal value of Long-Term Investment Securities at December 31, 2022 was \$799,884,890 compared to \$782,957,338 at December 31, 2021. These funds represented 33.9% of the Total Portfolio at December 31, 2022, compared to 35.7% at December 31, 2021.

The Investment Portfolio is benchmarked against the S&P 1-3 year Treasury Index. At December 31, 2022, the Investment Portfolio had a weighted average maturity of 2.4 years and a yield-to-maturity of 1.8% versus the benchmark's weighted average maturity of 1.9 years and yield to maturity of 1.8%.

SECURITIES ACCOUNTS

The County has securities in both the Liquidity and Investment Portfolios, and they are held in three safekeeping accounts with Wells Fargo. At December 31, 2022, the market value of all securities totaled \$1,136,724,622. These accounts hold both the County's internally managed securities and securities managed by Atlanta Capital Management and Chandler Asset Management. Atlanta Capital Management manages a portion of the Operating Funds as well as the 2014 and 2017 Sales Tax Portfolios with a total market value of \$183,809,532. Chandler Asset Management manages a portion of the Operating and 2017 Sales Tax Portfolios with a total market value of \$192,642,315. See Appendix B and C for additional manager specific information.

PORTFOLIO	MARKET VALUE	NOMINAL VALUE	WEIGHTED AVERAGE MATURITY	YIELD TO MATURITY
Operating	\$ 805,828,090	\$ 847,455,060	1.9 years	2.03%
2014 Sales Tax - Total	20,063,615	20,720,929	0.9 years	2.07%
2017 Sales Tax - Total	<u>310,832,917</u>	<u>323,506,049</u>	1.5 years	1.50%
Total	<u>\$ 1,136,724,622</u>	<u>\$ 1,191,682,038</u>	1.8 years	1.89%

DIVERSIFICATION

Limits are set by policy to reduce the risk of issuer default. As of December 31, 2022 all balances were below their policy limit.

ISSUER	AMOUNT HELD (NOMINAL VALUE)	% OF TOTAL PORTFOLIO	POLICY LIMIT - % OF TOTAL PORTFOLIO
FHLMC	\$ 251,466,108	11%	35%
FNMA	123,102,041	5%	35%
FFCB	224,438,855	10%	35%
UST	202,850,000	9%	100%
FHLB	315,135,000	13%	35%
GA Municipal Bonds	53,201,108	2%	25%
GNMA	<u>21,488,926</u>	<u>1%</u>	35%
Securities Total	<u>\$ 1,191,682,038</u>	<u>51%</u>	
Georgia Fund 1	1,081,325,243	46%	80%
Wells Fargo	45,258,396	2%	50%
Quantum Bank	40,805,474	1%	5%
CDARS	-	0%	50%
TIAA Bank	<u>33,190</u>	<u>0%</u>	5%
Bank Account Total	<u>\$1,167,422,303</u>	<u>49%</u>	
Total Portfolio	<u>\$2,359,104,341</u>	<u>100%</u>	

MBS – SUBCLASS OF AGENCIES	NOMINAL VALUE	% OF TOTAL PORTFOLIO – UP TO 25%
FHLMC MBS	\$ 197,881,108	8%
FNMA MBS	57,404,146	2%
GNMA MBS	21,488,926	1%
FFCB MBS	<u>773,855</u>	<u>0%</u>
Total MBS	<u>\$ 277,548,035</u>	<u>11%</u>

REVENUE

For the 12-month period ended December 31, 2022, total bank and investment income increased significantly over the same period in 2021. This is attributable to interest rate increases related to the effect of inflation on financial markets.

	THROUGH DECEMBER 31, 2021	THROUGH DECEMBER 31, 2022
All Other Funds	\$2,999,076	\$ 12,882,069
Capital Funds	2,542,666	8,422,552
Sales Tax Funds	<u>2,900,754</u>	<u>5,251,229</u>
Total	<u>\$8,442,496</u>	<u>\$ 26,555,850</u>

GEORGIA FUND 1 (GA1)

As of the report date, the County had liquidity funds totaling \$941,744,613 and bond funds totaling \$139,580,630 representing a total of \$1,081,325,243 invested with GA1 managed by the State of Georgia. Gwinnett County's share is 3.8% of the \$28.6 billion total GA1 balance. The current yield for GA1 at December 31, 2022, was 3.92%, compared to 0.05% at December 31, 2021.

MARKET ENVIRONMENT

Short-term rates started to rise late in the second quarter of 2022 as the Federal Reserve Bank began increasing interest rates to combat high inflation levels. Although inflation levels peaked early in the fourth quarter of 2022, interest rates are expected to remain high for an extended period of time.

1 Year Trailing US Treasury Rates

